

1 CLOTHILDE V. HEWLETT
Commissioner
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Deputy Commissioner
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9
10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
11 OF THE STATE OF CALIFORNIA
12

13 In the Matter of:) CFL LICENSE NO.: 603-I408
) NMLS ID: 1510664
14 THE COMMISSIONER OF FINANCIAL)
PROTECTION AND INNOVATION,) ORDER: (1) REVOKING CALIFORNIA
15) FINANCING LAW LICENSE OF MOO
) LOANS LLC; AND (2) VOIDING LOAN
16 Complainant,) CONTRACTS AND ORDER TO FORFEIT
) ALL INTEREST AND CHARGES ON LOANS
17 v.)
18 MOO LOANS LLC AND MICHAEL FRANCIS)
CHRISTIANOS,)
19 Respondents.)
20)
21)
22)

1 The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

2 A. On February 15, 2022, the Commissioner issued, among other things: (1) a Notice of
3 Intention to Issue Order Revoking California Financing Law License of Moo Loans LLC; (2) a
4 Notice of Intention to Issue Order Voiding Loan Contracts of Moo Loans LLC; and (3) an
5 Accusation in support thereof, which set forth the reasons and grounds for the intended Orders
6 (Pleadings).

7 B. On February 16, 2022, the Commissioner served the Pleadings on Respondent Moo
8 Loans LLC (Moo Loans) by sending a copy of the Pleadings by certified mail, return receipt
9 requested, to Moo Loan’s last-known, licensed address. In addition, that same day, the
10 Commissioner served a second copy of the Pleadings by email to the email address designated by
11 Moo Loans with the Commissioner—an email address that Moo Loans is required to maintain and
12 monitor.

13 C. The Commissioner received confirmation from the United States Postal Service, by
14 way of an executed return receipt, that the mailed copy of the Pleadings was received and signed for
15 on February 18, 2022.

16 D. Moo Loans has not requested a hearing, and the time to request a hearing has expired.
17 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that:

18 1. Pursuant to Financial Code section 22714, the California Financing Law license of
19 Moo Loans LLC, license number 603-I408, is hereby revoked; and

20 2. Pursuant to Financial Code section 22750, any loans made by Respondent Moo Loans
21 from January 1, 2020 through February 15, 2022, in which Moo Loans willfully charged, contracted
22 for, or received amounts other than, or in excess of, the charges permitted by the California Financing
23 Law are void, and no person has any right to collect or receive any principal, charges, or recompense
24 in connection with the transaction.

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These orders are effective as of the date hereof.

Dated: March 18, 2022
Los Angeles, CA

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division