

Financial Institution Overview—2019 to 2021

I. Number of Institutions

	12/31/19	12/31/20	12/31/21
Commercial banks			
State-chartered banks	112	108	102
De novo state banks opened during the year	-	-	-
Conversions to state banks during the year	-	-	-
National banks	22	22	21
De novo national banks opened during the year	-	-	-
Conversions to national banks	-	-	-
Credit unions			
State-chartered credit unions	123	121	121
Conversions to state charter	-	1	-
Federal credit unions	174	169	158
Conversions to federal charter	1	-	-
Industrial banks			
Industrial banks	3	3	3
New industrial banks opened during the year	-	-	-
Trust companies			
Trust companies	6	7	8
New trust companies opened during the year	-	-	-
Foreign (other nation) bank agencies/branches			
Foreign banks with state agencies/branches	25	25	23
New agencies/branches opened during the year	-	-	-
Foreign banks with federal agencies/branches	8	8	-
New agencies/branches opened during the year	-	-	-
Foreign (other nation) bank representative offices			
Foreign banks with representative offices	14	14	15
New representative offices opened during the year	1	1	2
Foreign (other state) bank facilities offices			
Foreign (other state) banks with facilities	47	47	38
New facility offices opened during the year	5	-	-
Premium finance companies			
Premium finance companies	106	104	102
New premium finance companies opened during the year	12	2	1
Money transmitters			
Money transmitters	106	109	115
New money transmitters opened during the year	9	5	7

II. Total Assets
(in millions of dollars)

Type of Institution	12/31/19	12/31/20	12/31/21
<i>Commercial banks</i>			
State-chartered banks	\$575,576.3	\$695,943.0	\$890,501.4
National banks	267,705.0	300,769.4	268,487.2
<i>Credit unions</i>			
State-chartered credit unions	119,161.6	141,590.3	157,230.9
Federal credit unions	92,581.0	111,496.5	119,106.0
<i>Industrial banks</i>	672.1	840.1	1,040.1
<i>Foreign banks</i>			
State-chartered agencies and branches of foreign banks	21,493.2	24,096.0	24,872.6
Federal agencies	15,487.9	12,765.2	22,385.7
<i>Trust companies</i>	152.0	173.3	209.1
<i>Premium finance companies</i>	1,120.8	1,232.9	NA