

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

As of December 31, 2021

(in thousands)

Operating income:

Income from fiduciary activities	134,929	A1a
Interest on federal funds sold	0	A1b
Interest on U.S. Treasury securities	514	A1c
Interest on obligations of other U.S. government agencies and corporations	104	A1d
Interest on obligations of states and political subdivisions of the U.S	175	A1e
Interest on other securities	4	A1f
Interest and fees on loans	50	A1g
Other income	834	A1h
TOTAL OPERATING INCOME	136,610	A1i

Operating Expenses

Salaries and employee benefits	74,307	A2a
Interest on borrowed money	32	A2b
Interest on capital notes	0	A2c
Occupancy expense of premises, gross	5,273	A2d1
Less rental income	297	A2d2
Occupancy expense of premises, net	4,976	A2d3
Furniture and equipment expense	3,909	A2e
Provision for possible loan losses	0	A2f
Other operating expenses	20,129	A2g
TOTAL OPERATING EXPENSES	103,353	A2h

Income before income taxes and securities gains or losses 33,257 3

Applicable income taxes 8,987 4

Income before securities gains or losses 24,270 5

Securities gains (losses), gross 113 6a

Applicable income taxes 22 6b

Securities gains (losses), net 91 6c

Net income before extraordinary items 24,361 7

Extraordinary items, Net of tax effect 34 8

NET INCOME 24,395 9