Executive Recruitment

DEPUTY COMMISSIONER, CREDIT UNIONS
A National Model

The California Department of Financial Protection and Innovation (DFPI) is one of the largest state financial regulators in the country and is a national model for consumer protection. The DFPI licenses and regulates financial products, services and activities, including state-chartered banks and credit unions, money transmitters, mortgage servicers, debt collectors, consumer credit reporting agencies, debt-relief companies, and more.
Meeting the Future

A 2020 law renamed the Department and expanded its oversight. This year, the Department is standing up a Consumer Financial Protection Division that will register previously unregulated financial activities, offer a market monitoring function to protect consumers from emerging scams, and increase outreach to vulnerable populations. The Department also opened its Office of Financial Technology Innovation, helping to foster responsible innovation and fuel job growth by offering early guidance to entrepreneurs developing financial products and services in California. The Department is also at the forefront of regulating cryptocurrencies and working with cannabis banking partners.

A Career Making a Difference

The Deputy Commissioner, Credit Unions is California’s executive-level credit union program administrator and policy advisor. Manages a team of 55 staff, including one chief examiner and 10 financial institutions managers. The Deputy Commissioner collaborates with external stakeholders such as the California Credit Union League and National Association of State Credit Union Supervisors, federal partners including the National Credit Union Administration, the California Legislature, and others. Internally, the Deputy Commissioner is part of the Executive Team and works under the policy direction of the Commissioner and Senior Deputy Commissioner. Coordinates the Credit Union Advisory Committee, including making recommendations for membership and preparation of agendas and materials. The Deputy Commissioner coordinates internally with executives across the DFPI on administrative, information technology, legislative, communications and legal matters. See Financial Code 14200.2 for additional details.
The Right Fit

Our ideal candidate will consider themselves an expert in the credit union industry with significant regulatory, public policy and stakeholder relations experience. The Deputy Commissioner, Credit Unions is eligible for hybrid telework and could be based in the DFPI offices in San Francisco, Sacramento, Los Angeles or San Diego.
Desired Qualifications

• Leadership-level experience in the credit union industry.

• Excellent communication, public speaking and stakeholder relations skills.

• Ability to think “outside of the box” and bring stakeholders together to consider hot public policy issues including the unbanked, financing affordable housing, and community reinvestment.

• Demonstrated competence issue-spotting and elevating sensitive issues within an organization.

• Working knowledge of the laws and regulations governing credit unions.

• Experience with credit union examinations and regulatory requirements.

• Ability to lead, inspire and motivate a highly engaged public sector workforce.

• Commitment to, and passion for, consumer protection.

Generous Benefits

The State of California offers its employees generous benefits that include retirement and savings plans, health, dental, vision insurance, and access to long-term disability and long-term care insurance. For additional information on benefits for managers, supervisors, confidential, and excluded (exempt) employees, please visit: https://www.calhr.ca.gov/employees/Pages/compensation-plus.aspx

$132,876 - $148,032
Governor’s Appointments:
The Deputy Commissioner role is an Exempt position meaning the person will serve at the pleasure of the Governor. In the State of California, the selection process for Exempt positions requires interested applicants to complete and file an appointment application online directly with the Office of the Governor.

The online appointment application may be obtained directly from the Office of the Governor’s website at: https://www.gov.ca.gov/application-for-appointment/. Select the position title “Financial Protect Innov Dept, Dep Comm Credit Unions”. The Office of the Governor manages all recruitments for Exempt positions.

Apply by May 2, 2022

Questions?
For questions about the role or the Department, please contact Chris Shultz at chris.shultz@dfpi.ca.gov. For questions about the appointments process, please contact Myri Valdez at myri.valdez@gov.ca.gov.