

**State of California
Office of Administrative Law**

In re:
**Department of Financial Protection and
Innovation**

Regulatory Action:

Title 10, California Code of Regulations

**Amend sections: 1602, 1603, 1606, 1613,
1614, 1615, 1616**

**NOTICE OF APPROVAL OF REGULATORY
ACTION**

Government Code Section 11349.3

OAL Matter Number: 2022-0328-01

OAL Matter Type: Regular (S)

This action makes changes to regulations for the Pilot Program for Increased Access to Responsible Small Dollar Loans ("RSDL Program) in response to statutory changes. The changes include increasing the upper dollar limit for the RSDL Program from \$2,500 to \$7,500, requiring applicants to submit policies and procedures they must maintain to address customer complaints and respond to questions from loan applicants and borrowers, requires lenders report additional information about the finders they use, and allows for use of qualified finders to disburse loan proceeds, collect loan payments, and issue notices and disclosures to borrowers.

OAL approves this regulatory action pursuant to section 11349.3 of the Government Code. This regulatory action becomes effective on 7/1/2022.

Date: May 10, 2022



**Anna Thomas
Attorney**

**For: Kenneth J. Pogue
Director**

**Original: Clothilde V. Hewlett,
Commissioner**

Copy: Sandra Sandoval