

STATE OF CALIFORNIA

DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

In the Matter of)
)
 CABRILLO CREDIT UNION) TERMINATION OF
) ADMINISTRATIVE ORDERS
)
)
 _____)

A. FINDINGS OF FACT

The Commissioner of Financial Protection and Innovation (formerly Business Oversight) of the State of California hereby finds:

1. Cabrillo Credit Union (Credit Union) is now and was at all times mentioned in these Findings of Fact a corporation organized under the laws of the State of California and authorized by the Commissioner to transact credit union business.
2. The Commissioner ordered the Credit Union to discontinue certain unsafe and unsound practices, and implement related remedial measures, as described in the Administrative Orders dated July 1, 2020 and December 22, 2020 (Administrative Orders).
3. The Credit Union has substantially complied with the Administrative Orders.

B. TERMINATION

Based on the above Findings of Fact, the Administrative Orders are hereby terminated, effective immediately.

Dated: June 3, 2022



JONI KIMBRELL
Chief Examiner, Office of Credit Unions
Department of Financial Protection and
Innovation