

Financial Institution Overview—2020 to YTD 2022

I. Number of Institutions

Commercial banks	12/31/20	12/31/21	3/31/22
State-chartered banks	108	102	99
De novo state banks opened during the year	-	-	-
Conversions to state banks during the year	-	-	-
National banks	22	21	20
De novo national banks opened during the year	-	-	-
Conversions to national banks	-	-	-
Credit unions			
State-chartered credit unions	121	121	119
Conversions to state charter	1	-	-
Federal credit unions	169	158	158
Conversions to federal charter	-	-	-
Industrial banks			
Industrial banks	3	3	3
New industrial banks opened during the year	-	-	-
Trust companies			
Trust companies	7	8	8
New trust companies opened during the year	-	-	-
Foreign (other nation) bank agencies/branches			
Foreign banks with state agencies/branches	25	23	23
New agencies/branches opened during the year			
Foreign banks with federal agencies/branches	8	8	8
New agencies/branches opened during the year	-	-	-
Foreign (other nation) bank representative offices			
Foreign banks with representative offices	14	15	15
New representative offices opened during the year	1	2	2
Foreign (other state) bank facilities offices			
Foreign (other state) banks with facilities	47	38	38
New facility offices opened during the year	-	-	-
Premium finance companies			
Premium finance companies	104	102	104
New premium finance companies opened during the year	2	1	4
Money transmitters			
Money transmitters	109	115	117
New money transmitters opened during the year	5	7	1

II. Total Assets
(in millions of dollars)

Type of Institution	12/31/20	12/31/21	3/31/22
Commercial banks			
State-chartered banks	\$695,943.0	\$890,501.4	\$896,604.5
National banks	300,769.4	268,487.2	265,897.1
Credit unions			
State-chartered credit unions	141,590.3	157,230.9	160,474.0
Federal credit unions	111,496.5	119,106.0	106,848.4
Industrial banks	840.1	1,040.1	890.5
Foreign banks			
State-chartered agencies and branches of foreign banks	24,096.0	24,872.6	25,784.8
Federal agencies	12,765.2	22,385.7	10,929.5
Trust companies	173.3	209.1	206.9
Premium finance companies	1,232.9	NA	NA