

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

As of March 31, 2022

(in thousands)

Operating income:

Income from fiduciary activities	35,517 A1a
Interest on federal funds sold	0 A1b
Interest on U.S. Treasury securities	111 A1c
Interest on obligations of other U.S. government agencies and corporations	26 A1d
Interest on obligations of states and political subdivisions of the U.S	24 A1e
Interest on other securities	1 A1f
Interest and fees on loans	13 A1g
Other income	715 A1h
TOTAL OPERATING INCOME	36,407 A1i

Operating Expenses

Salaries and employee benefits	20,166 A2a
Interest on borrowed money	5 A2b
Interest on capital notes	0 A2c
Occupancy expense of premises, gross	1,264 A2d1
Less rental income	75 A2d2
Occupancy expense of premises, net	1,189 A2d3
Furniture and equipment expense	1,065 A2e
Provision for possible loan losses	0 A2f
Other operating expenses	5,318 A2g
TOTAL OPERATING EXPENSES	27,743 A2h

Income before income taxes and securities gains or losses	8,664 3
Applicable income taxes	2,509 4
Income before securities gains or losses	6,155 5
Securities gains (losses), gross	-76 6a
Applicable income taxes	0 6b
Securities gains (losses), net	-76 6c
Net income before extraordinary items	6,079 7
Extraordinary items, Net of tax effect	-40 8
NET INCOME	6,039 9