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9
10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
11 OF THE STATE OF CALIFORNIA
12

13 In the Matter of:

14 THE COMMISSIONER OF FINANCIAL
15 PROTECTION AND INNOVATION,

16 Complainant,

17 v.

18 QUICK CASH FUNDING LLC AND
MICHAEL HIJOON SHIM,

19 Respondents.
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21
22

) CFL LICENSE NO.: 6053535
) NMLS ID: 1908212

) ORDER REVOKING CALIFORNIA
) FINANCING LAW LICNESE OF QUICK
) CASH FUNDING LLC

The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

A. On July 25, 2022, the Commissioner issued, among other things: (1) a Notice of Intention to Issue Order Revoking California Financing Law License of Quick Cash Funding LLC; and (2) an Accusation in support thereof, which set forth the reasons and grounds for the intended Order (Pleadings).

B. On July 28, 2022, the Commissioner served the Pleadings on Respondent Quick Cash Funding LLC (Quick Cash) by personally serving those documents on Michael Hijoan Shim (Shim) as the authorized agent for service of Quick Cash.

C. Quick Cash has not requested a hearing, and the time to request a hearing has now expired.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that, pursuant to Financial Code section 22714, the California Financing Law license of Quick Cash Funding LLC, license number 6053535 is hereby revoked.

This order is effective as of the date hereof.

Dated: August 16, 2022
Los Angeles, CA

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division