

1 CLOTHILDE V. HEWLETT
Commissioner
2 MARY ANN SMITH
Deputy Commissioner
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8 Attorneys for Complainant

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10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
11 OF THE STATE OF CALIFORNIA
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13 In the Matter of:) CFL LICENSE NO.: 6053535
) NMLS ID: 1908212
14 THE COMMISSIONER OF FINANCIAL)
PROTECTION AND INNOVATION,) ORDER SUSPENDING MICHAEL HIJOON
15) SHIM FROM ANY POSITION OF
16 Complainant,) EMPLOYMENT, MANAGEMENT, OR
) CONTROL OF ANY FINANCE LENDER,
17 v.) BROKER, OR MORTGAGE LOAN
) ORIGINATOR PURSUANT TO FINANCIAL
18 QUICK CASH FUNDING LLC AND) CODE 22169
MICHAEL HIJOON SHIM,)
19 Respondents.)
20)
21)
22)

1 The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

2 A. On July 25, 2022, the Commissioner issued, among other things: (1) a Notice of
3 Intention to Issue Order Suspending Michael Hijoan Shim from Any Position of Employment,
4 Management, or Control of Any Finance Lender, Broker, or Mortgage Loan Originator Pursuant to
5 Financial Code 22169; and (2) an Accusation in support thereof, which set forth the reasons and
6 grounds for the intended Order (Pleadings).

7 B. On July 28, 2022, the Commissioner personally served the Pleadings on Respondent
8 Michael Hijoan Shim (Shim) s.

9 C. Shim has not requested a hearing, and the time to request a hearing has now expired.

10 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that, pursuant to
11 Financial Code section 22169, Michael Hijoan Shim is hereby suspended for a period of twelve
12 months from any position of employment with, or management or control of, any finance lender,
13 broker, program administrator, or any other person.

14 This order is effective as of the date hereof.

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16 Dated: August 16, 2022
17 Los Angeles, CA

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation

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By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

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