

From: Robert S. Lobel
To: [DFPI Regulations](#)
Subject: Proposed Consumer Complaints & Inquiries
Date: Tuesday, May 31, 2022 10:55:14 AM

To Whom it May Concern -

As a small (less than \$30M in receivables), we do not have the resources to implement the substantial administrative duties required for the proposed rulemaking. These additional duties come on the heels of the new California CFL licensing requirements, which were incredibly complicated and time-consuming to address.

Already, A-L Financial Corp. is spending a disproportionate amount of time and resources on activities that do not generate any revenue. The legal environment, in particular, with A-L being held responsible for activities by dealers, is unfair and unnecessary. Also frivolous claims are also lodged by unscrupulous attorneys, whose singular objective is the inflate attorney's fees.

We are very close to the breaking point. I recommend exempting small finance companies from this new legislation.

- Sincerely,

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