

**FOREIGN BANKS
REPORT OF INCOME
as of June 30, 2022
(in thousands of dollars)**

Number of institutions	21
Operating income	
Interest and fees on loans and leases	277,676
Interest on Federal funds Sold	137
Income on interbank placements and CDs purchased	12,294
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	5,503
Service charges, commissions & fees	10,952
Net profit/loss on foreign exchange trading	(29)
Income from H/O, branches & wholly-owned subsidiaries	12,416
Other operating income	18,353
TOTAL OPERATING INCOME	\$337,302
Operating Expenses	
Salaries and employee benefits	31,950
Interest on time CDs of \$100,000 and over	31,950
Interest on all other deposits or credit balances	9,360
Interest expense - Federal funds purchased	2,348
Interest expense - securities sold under repurchase agreements	0
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	15,208
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	36,398
Other operating expenses	43,946
Provision for loan losses	(14,448)
TOTAL OPERATING EXPENSES	\$156,712
Income before income taxes and securities gain or losses	180,590
Net securities gains or losses	12,330
Income before taxes	192,920
Applicable income taxes	29,700
Extraordinary item, net of tax effect	0
NET INCOME	\$163,220