

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

As of June 30, 2022

(in thousands)

Operating income:

Income from fiduciary activities	69,276 A1a
Interest on federal funds sold	0 A1b
Interest on U.S. Treasury securities	236 A1c
Interest on obligations of other U.S. government agencies and corporations	53 A1d
Interest on obligations of states and political subdivisions of the U.S	41 A1e
Interest on other securities	21 A1f
Interest and fees on loans	43 A1g
Other income	580 A1h
TOTAL OPERATING INCOME	70,250 A1i

Operating Expenses

Salaries and employee benefits	39,789 A2a
Interest on borrowed money	11 A2b
Interest on capital notes	0 A2c
Occupancy expense of premises, gross	2,623 A2d1
Less rental income	143 A2d2
Occupancy expense of premises, net	2,480 A2d3
Furniture and equipment expense	2,197 A2e
Provision for possible loan losses	0 A2f
Other operating expenses	11,313 A2g
TOTAL OPERATING EXPENSES	55,790 A2h

Income before income taxes and securities gains or losses 14,460 3

Applicable income taxes 5,120 4

Income before securities gains or losses 9,340 5

Securities gains (losses), gross -168 6a

Applicable income taxes 0 6b

Securities gains (losses), net -168 6c

Net income before extraordinary items 9,172 7

Extraordinary items, Net of tax effect -75 8

NET INCOME **9,097 9**