

1 \$99,999 which advertised paying investors 6.5% interest weekly for a 53-week term; and, the
2 GreenCorp - VIP, investing \$100,000-\$5,00,000, which advertised paying investors 7.5% interest
3 weekly for a 53-week term. All Investment Packages advertised a 4% sign up bonus and 6% referral
4 bonus.

5 6. GreenCorp also advertised the “Ultimate Plan” for those wanting to invest Bitcoins.
6 This was advertised as the “Premium Plan for Gold entrepreneurs.” The Ultimate Plan provided three
7 options, depending on how many Bitcoins the investor chose to invest, including: 1 Bitcoin with a
8 12.5% weekly return for a four-month term; 5 Bitcoins with 14.5% weekly returns for a four month
9 term; 10 Bitcoins with a 16% weekly return for a four-month term. All plans advertised an 8%
10 referral bonus.

11 7. GreenCorp also offered investment plans for Cannabis and Real Estate investments
12 that have a similar structure to the advertised Investment Packages and Ultimate Plan, advertising a
13 certain weekly return over a set period based on how much the consumer invests.

14 8. On the Website, GreenCorp stated investors could create an account on the Website,
15 choose a package, make a deposit, and then receive profits weekly.

16 9. According to statements on the Website, GreenCorp only accepts deposits using
17 crypto assets, including Bitcoin, Litecoin, and Ether.

18 10. GreenCorp also had a referral program that operated in the manner of a pyramid
19 scheme. The referral program promised to pay investors to recruit new investors. As part of the
20 referral program, the Website provided investors with a link to share with family and friends.
21 According to this referral program, investors would be paid a commission based on the amount of
22 funds deposited by the investors that they recruited. Investors would also be paid additional
23 commissions when the investors that they recruited, in turn, recruited new investors. The Website
24 stated that many users have “had great success funding new investors on social media, via email,
25 word of mouth, chat, text, or advertising banners.”

26 11. In fact, GreenCorp was luring investors into what is known as a High Yield
27 Investment Program (HYIP). HYIPs are unregistered investments typically run by unlicensed
28 individuals – and are often frauds. The hallmark of an HYIP scam is the promise of high returns on

1 an annual (or even monthly, weekly, or daily) basis at little or no risk to the investor. Another key
2 element of most HYIPs is a referral program, in which the HYIP offers referral commissions or
3 bonuses to investors to recruit new investors. This usually leads to investors sharing information
4 about the HYIP with their friends and family and promoting HYIPs on social media. HYIPs rarely
5 disclose the identities of the individuals operating the HYIP.

6 12. The Investment Packages offered by GreenCorp beginning in at least March 2022
7 were securities that were neither qualified nor exempt from the qualification requirement under the
8 CSL. The Department has not issued a permit or other form of qualification authorizing GreenCorp to
9 sell these securities in California.

10 Based on the foregoing findings, the Commissioner is of the opinion that the securities offered
11 or sold by GreenCorp were subject to qualification under the CSL and have been or are being offered
12 or sold without first being qualified in violation of Corporations Code section 25110.

13 Pursuant to Corporations Code section 25532, GreenCorp Investment LLC is hereby ordered
14 to desist and refrain from the further offer or sale of securities in California, including but not limited
15 to investment contracts known as Investment Package, unless and until the qualification requirements
16 of the CSL have been met.

17 This Order is necessary, in the public interest, for the protection of investors, and is consistent
18 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

19 Dated: September 27, 2022
20 San Francisco, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



21 By _____
22 MARY ANN SMITH
23 Deputy Commissioner
24 Enforcement Division
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