



1 borrower. Kumar represented to that borrower that Sanjeev Kumar & Sons offers all kinds of loans,  
2 real estate loans, business loans, personal loans nationwide, including in California,

3 6. As proof of availability of funds, Kumar provided the prospective borrower with a copy of a  
4 bank statement from JP Morgan Chase Bank for account ending in 1827 under the name of Sanjeev  
5 Kumar & Sons. The bank statement showed approximately \$13 million in available funds.

6 7. As a prerequisite to Sanjeev Kumar & Sons issuing the loan funds to the borrower, Kumar  
7 informed the borrower that he would have to pay a loan origination fee that stands as a security  
8 deposit of the loan.

9 8. Sanjeev Kumar & Sons and Sanjeev Kumar have not been issued licenses by the  
10 Commissioner authorizing them to engage in the business of a finance lender and/or broker under the  
11 California Financing Law (Fin. Code, §22000 et seq.), nor are they exempt from the licensing  
12 requirements of Financial Code section 22100.

13 By reason of the foregoing, Sanjeev Kumar & Sons and Sanjeev Kumar have engaged in the  
14 business of a finance lender and/or broker without having first obtained a license from the  
15 Commissioner in violation of Financial Code section 22100. Pursuant to Financial Code section  
16 22712, Sanjeev Kumar & Sons and Sanjeev Kumar are ordered to desist and refrain from engaging in  
17 the business of a finance lender and/or broker in the State of California without first obtaining a  
18 license from the Commissioner, or otherwise being exempt.

19 This order is necessary, in the public interest, for the protection of California borrowers, and  
20 is consistent with the purposes, policies, and provisions of the California Financing Law.

21  
22 DATED: September 15, 2022  
23 Sacramento, California

CLOTHILDE V. HEWLETT  
Commissioner of Financial Protection and Innovation



24 By: \_\_\_\_\_  
25 MARY ANN SMITH  
26 Deputy Commissioner  
27 Enforcement Division  
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