

Alcala, Belinda@DFPI

From: DFPI Regulations
Sent: Monday, August 1, 2022 8:06 AM
To: [REDACTED]
Cc: [REDACTED]
Subject: FW: Invitation for Comments – Crypto Asset-Related Financial Products and Services

Hi Jennifer and Belinda,

Copying you on the Crypto comment received.

Best,

Sandra Navarro

Legal Analyst, Legal Division

California Department of Financial Protection & Innovation

2101 Arena Blvd

Sacramento, CA 95834

[REDACTED]
213-897-3432 | www.dfpi.ca.gov



From: Dmitry Shkipin [REDACTED]
Sent: Friday, July 29, 2022 4:31 PM
To: DFPI Regulations <REGULATIONS@dfpi.ca.gov>
Subject: Invitation for Comments – Crypto Asset-Related Financial Products and Services

Department of Financial Protection and Innovation, Legal Division Attn: Sandra Navarro
Regulations Coordinator
2101 Arena Boulevard
Sacramento, CA 95834

Your office cannot possibly regulate “crypto” because it is unlawful to begin with. Cryptocurrencies are for of pirate currency, these are not assets, these are not securities, these are not commodities, they do not generate revenue, you do not have any control of who how where and when they are distributed to.

The US Constitution gives Congress the power to coin currency, and Congress alone.

<https://litesand.com/2021/01/07/bitcoin-the-pirate-currency/>

Thank You,

Dmitry Shkipin