

From: [Alcala, Belinda@DFPI](mailto:Alcala,Belinda@DFPI)
To: [Alcala, Belinda@DFPI](mailto:Alcala,Belinda@DFPI)
Subject: FW: Invitation for Comments – Crypto Asset-Related Financial Products and Services
Date: Tuesday, August 9, 2022 12:21:13 PM

From: George Abraham <[REDACTED]>
Sent: Monday, August 8, 2022 8:41 PM
To: DFPI Regulations <REGULATIONS@dfpi.ca.gov>
Subject: Invitation for Comments – Crypto Asset-Related Financial Products and Services

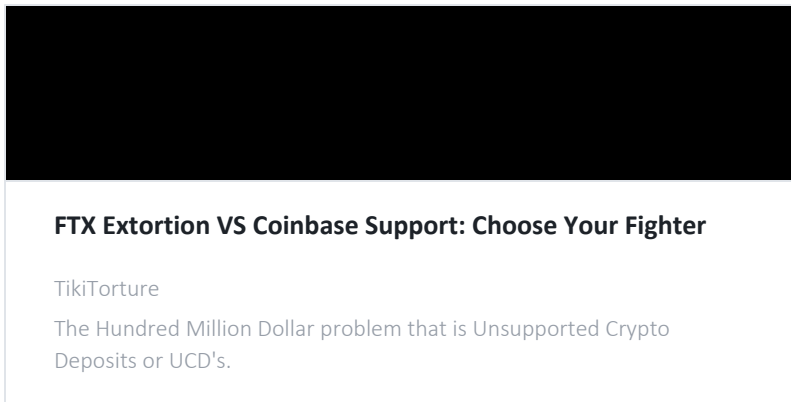
Currently, Coinbase Inc. does not add support for Binance's Network, (BSC chain/BEP20) and thousands of unsuspecting customers have now "lost" millions of their assets by sending funds to Coinbase.

I am part of a community of thousands of Coinbase customers, with tens of millions in assets that are being held "unavailable". We are gravely disappointed in Coinbase's business practices and would be appreciative you could give attention to this problem that could lead to **better consumer protections**.

As can be seen in Coinbase's responses and also by verifying these transactions on the blockchain, Coinbase can not deny the fact that the wallet addresses containing our assets were provided by them for our use and furthermore is within their ability to reconcile and retrieve should they choose to.

As proof of their ability to return access to customers funds, Coinbase has recently chosen to support two new networks and credits those customers with their assets that were previously "lost" assets. They demonstrated they can bring a solution to the same problem I am bringing to your attention. Therefore, Coinbase has chosen to discriminate against some customers while choosing to support others with the same problem.

Here is a link with a good explanation of the problem in context:
[FTX Extortion VS Coinbase Support: Choose Your Fighter](#)



Thank you and please let me know if there is any other information I can provide.

Sincerely,
George Abraham
[REDACTED]

