

1 CLOTHILDE V. HEWLETT
Commissioner
2 MARY ANN SMITH
Deputy Commissioner
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12
13 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
14 OF THE STATE OF CALIFORNIA

15 In the Matter of:

CRD NO.: 116107

16 THE COMMISSIONER OF FINANCIAL
17 PROTECTION AND INNOVATION,

ORDER TO DISCONTINUE VIOLATIONS
PURSUANT TO CORPORATIONS CODE
SECTION 25249

18 Complainant,

19 v.

20 GARRETT CAPITAL INC.,

21 Respondent.
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24 TO: GARRETT CAPITAL INC.
25 DAVID L. GARRETT
26 1134 KING'S COURT
KAYSVILLE, UT 84037

27 Clothilde V. Hewlett, Commissioner of Financial Protection and Innovation (Commissioner)
28 finds that Investment Adviser, GARRETT CAPITAL INC. (GARRETT CAPITAL INVESTMENT

1 MANAGEMENT), violated the following sections of the Corporate Securities Law of 1968 (Corp.
2 Code, § 25000 et seq.) and the regulations promulgated under California Codes of Regulations (Cal.
3 Code of Regs., tit. 10, § 260.000 et seq.)

4 Pursuant to Corporations Code section 25241 and Cal. Code of Regs., tit. 10, section 260.241.4,
5 subdivision (e), GARRETT CAPITAL INVESTMENT MANAGEMENT, is a licensed investment
6 adviser required to file an annual updating amendment, in accordance with the instructions in Form
7 ADV, with Investment Adviser Registration Depository (IARD) in accordance with its procedures for
8 transmission to the Commissioner within ninety (90) days of the end of the investment adviser’s fiscal
9 year.

10 GARRETT CAPITAL INVESTMENT MANAGEMENT is in violation of Corporations Code
11 section 25241 and Cal. Code of Regs., tit. 10, section 260.241.4, subdivision (e).

12 NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
13 ORDERED, pursuant to Corporations Code section 25249, that GARRETT CAPITAL INC.
14 discontinue violations of Corporations Code section 25241 and Cal. Code of Regs., tit.10, section
15 260.241.4, subdivision (e).

16 The Commissioner finds this action is appropriate, in the public interest, for the protection of
17 investors, and consistent with the purposes fairly intended by the policies and procedures of the
18 Corporate Securities Law of 1968.

19 Dated: September 8, 2022

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



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22 By: _____
23 BALBIRO KAZLA
24 Deputy Commissioner
25 Broker-Dealer Investment Adviser Division
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