

1 CLOTHILDE V. HEWLETT
Commissioner
2 MARY ANN SMITH
Deputy Commissioner
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11 Attorneys for Complainant

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13 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
14 OF THE STATE OF CALIFORNIA

15 In the Matter of:

CRD NO.: 145451

16 THE COMMISSIONER OF FINANCIAL
17 PROTECTION AND INNOVATION,

ORDER TO DISCONTINUE VIOLATIONS
PURSUANT TO CORPORATIONS CODE
SECTION 25249

18 Complainant,

19 v.

20 TGG MANAGEMENT COMPANY INC.,
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22 Respondent.

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24 TO: TGG MANAGEMENT COMPANY INC.
LAUREL SWANSON
25 10188 TELESIS COURT SUITE 130
26 SAN DIEGO, CA 92121

27 Clothilde V. Hewlett, Commissioner of Financial Protection and Innovation (Commissioner)
28 finds that Investment Adviser, TGG MANAGEMENT COMPANY INC. (THE GARRETT

1 GROUP), violated the following sections of the Corporate Securities Law of 1968 (Corp. Code, §
2 25000 et seq.) and the regulations promulgated under California Codes of Regulations (Cal. Code of
3 Regs., tit. 10, § 260.000 et seq.)

4 Pursuant to Corporations Code section 25241 and Cal. Code of Regs., tit. 10, section 260.241.4,
5 subdivision (e), THE GARRETT GROUP, is a licensed investment adviser required to file an annual
6 updating amendment, in accordance with the instructions in Form ADV, with Investment Adviser
7 Registration Depository (IARD) in accordance with its procedures for transmission to the
8 Commissioner within ninety (90) days of the end of the investment adviser’s fiscal year.

9 THE GARRETT GROUP is in violation of Corporations Code section 25241 and Cal. Code of
10 Regs., tit. 10, section 260.241.4, subdivision (e).

11 NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
12 ORDERED, pursuant to Corporations Code section 25249, that TGG MANAGEMENT COMPANY
13 INC. discontinue violations of Corporations Code section 25241 and Cal. Code of Regs., tit.10,
14 section 260.241.4, subdivision (e).

15 The Commissioner finds this action is appropriate, in the public interest, for the protection of
16 investors, and consistent with the purposes fairly intended by the policies and procedures of the
17 Corporate Securities Law of 1968.

18 Dated: September 8, 2022

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



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21 By: _____
22 BALBIRO KAZLA
23 Deputy Commissioner
24 Broker-Dealer Investment Adviser Division
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