

1 MARY ANN SMITH
Deputy Commissioner
2 Department of Financial Protection and Innovation
320 West 4th Street, Suite 750
3 Los Angeles, California 90013

4 Attorney for Complainant

5 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
6 OF THE STATE OF CALIFORNIA
7

8	In the Matter of:)	CFL LICENSE NO.: 60DBO-49880
9)	
10	THE COMMISSIONER OF FINANCIAL)	
11	PROTECTION AND INNOVATION,)	
12	Complainant,)	
13	v.)	NOTICE OF INTENTION TO ISSUE ORDER
14	MAGNUM CAPITAL GROUP LLC,)	REVOKING CALIFORNIA FINANCING
15	Respondent.)	LAW LICENSE
16)	

17 Pursuant to section 22714 of the California Financing Law (Fin. Code, § 22000 et seq.),
18 notice is hereby given of the intention of the Commissioner of Financial Protection and Innovation
19 to enter an Order to revoke Respondent, Magnum Capital Group LLC’s finance lender and/or
20 broker license.

21 The attached Accusation, which is incorporated herein by this reference, states the reasons
22 for the intended Order.

23 Unless a request for hearing, as evidenced by the mailing or delivery of the Notice of
24 Defense, is received within 15 days after the Accusation was personally served upon you or mailed
25 to you, such Order may be entered at any time thereafter without a hearing.
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Dated: November 18, 2022
Los Angeles, California



CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation

By _____
ADEOLA TANIMOJO
Special Administrator
California Financing Law