| 1 | MARY ANN SMITH Deputy Commissioner Department of Financial Protection and Innovation 320 West 4th Street, Suite 750 | |
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| 2 | | |
| 3 | Los Angeles, California 90013 | |
| 4 | Attorney for Complainant | |
| 5 | | NANCIAI DDOTECTION AND INNOVATION |
| 6 | BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION OF THE STATE OF CALIFORNIA | |
| 7 | OF THE STA | TE OF CALIFORNIA |
| 8 | | OFF LIGHNOF NO CORDO 15222 |
| 9 | In the Matter of: |) CFL LICENSE NO.: 60DBO-45222 |
| 10 | THE COMMISSIONER OF FINANCIAL |) |
| 11 | PROTECTION AND INNOVATION, |) |
| 12 | Complainant, |)) NOTICE OF INTENTION TO ISSUE ORDER |
| 13 | v. |) REVOKING CALIFORNIA FINANCING |
| 14 | Prospect Financial Group Inc., |) LAW LICENSE |
| 15 | |) |
| 16 | Respondent. |) |
| 17 | Pursuant to section 22714 of the California Financing Law (Fin. Code, § 22000 et seq.), | |
| 18 | notice is hereby given of the intention of the Commissioner of Financial Protection and Innovation | |
| 19 | to enter an Order to revoke Respondent, Prospect Financial Group Inc.'s finance lender and/or | |
| 20 | broker license. | |
| 21 | The attached Accusation, which is incorporated herein by this reference, states the reasons | |
| 22 | for the intended Order. | |
| 23 | Unless a request for hearing, as evidenced by the mailing or delivery of the Notice of | |
| 24 | Defense, is received within 15 days after the Accusation was personally served upon you or mailed | |
| 25 | to you, such Order may be entered at any time thereafter without a hearing. | |
| 26 | | - |
| 27 | | |
| 28 | | |
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Dated: November 18, 2022 Los Angeles, California



CLOTHILDE V. HEWLETT

Commissioner of Financial Protection and Innovation

By_____

ADEOLA TANIMOJO

Special Administrator California Financing Law