

1 MARY ANN SMITH  
Deputy Commissioner  
2 Department of Financial Protection and Innovation  
320 West 4<sup>th</sup> Street, Suite 750  
3 Los Angeles, California 90013

4 Attorney for Complainant

5 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
6 OF THE STATE OF CALIFORNIA  
7

8 In the Matter of:	) CFL LICENSE NO.: 60DBO-57051
	)
9 THE COMMISSIONER OF FINANCIAL	)
10 PROTECTION AND INNOVATION,	)
	)
11 Complainant,	)
	) ORDER REVOKING CALIFORNIA
12 v.	) FINANCING LAW LICENSE PURSUANT TO
	) FINANCIAL CODE SECTION 22714
13 EXCEEDS COMPANIES LLC,	)
	)
14 Respondent.	)
	)

17 The Complainant, the Commissioner of Financial Protection and Innovation  
18 (Commissioner) finds that:

19 1. EXCEEDS COMPANIES LLC (Respondent) is a finance lender and/or broker  
20 licensed by the Commissioner pursuant to the California Financing Law (Fin. Code, § 22000 et  
21 seq.). Respondent’s principal place of business is 606 E Glenoaks Boulevard, Suite 120, Glendale,  
22 California 91207.

23 2. Pursuant to Financial Code section 22712, CFL licensees are required to maintain a  
24 surety bond in the minimum amount of \$25,000.00.

25 3. On or around March 28, 2025 the Commissioner received notice that Respondent’s  
26 surety bond would expire on May 5, 2022.

27 4. On August 19, 2022, the Commissioner notified Respondent that a replacement  
28 surety bond had to be filed no later than the cancellation date to avoid suspension or revocation of

1 its CFL license.

2 5. Respondent’s surety bond expired on May 5, 2022.

3 6. Respondent has yet to replace or reinstate its surety bond in violation of Financial  
4 Code section 22112.

5 7. On November 18, 2022 the Commissioner issued a Notice of Intention to Issue  
6 Order Revoking CFL License, Accusation, and accompanying documents to Respondent.  
7 Respondent was served with those documents by certified mail, return receipt requested, regular  
8 mail, and electronic mail. The Commissioner has not received any request for a hearing from  
9 Respondent and the time to request a hearing has expired.

10 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the finance  
11 lender and/or broker license issued to EXCEEDS COMPANIES LLC is hereby revoked. This  
12 ORDER is effective as of the date hereof.

13  
14 Dated: December 27, 2022  
15 Los Angeles, California

CLOTHILDE V. HEWLETT  
Commissioner of Financial Protection and Innovation



16  
17 By \_\_\_\_\_  
18 ADEOLA TANIMOJO  
19 Special Administrator  
20 California Financing Law  
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