

1 CLOTHILDE V. HEWLETT
Commissioner
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Deputy Commissioner
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11 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
12 OF THE STATE OF CALIFORNIA

13 In the Matter of:) CFL LICENSE NO.: 60DBO-81955
14 THE COMMISSIONER OF FINANCIAL PROTECTION)
AND INNOVATION,)
15) NOTICE OF INTENTION TO ISSUE
16 Complainant,) ORDER REVOKING CALIFORNIA
17 v.) FINANCING LAW LICENSE
18 BLOCKFI LENDING LLC,)
19 Respondent.)
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Pursuant to Financial Code section 22714, notice is hereby given of the intention of the Commissioner of Financial Protection and Innovation (Commissioner) to enter an order revoking the California Financing Law (CFL) (Cal. Fin. Code §§ 22000-22780.1) license of BlockFi Lending LLC. The attached Accusation, which is incorporated by reference, states the reasons for the intended Order.

Unless a request for hearing, as evidenced by the mailing or delivery of the Notice of Defense, is received within 15 days after the Accusation was personally served upon you or mailed to you, an order revoking BlockFi Lending LLC’s California Financing Law license may be entered at any time thereafter without a hearing.

Dated: December 15, 2022

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and
Innovation

By _____
DANIELLE A. STOUMBOS
Senior Counsel
Enforcement Division