

1 CLOTHILDE V. HEWLETT  
Commissioner  
2 MARY ANN SMITH  
Deputy Commissioner  
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5 Department of Financial Protection and Innovation  
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8 Attorneys for Complainant

9  
10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
11 OF THE STATE OF CALIFORNIA  
12

13 In the Matter of:

14 THE COMMISSIONER OF FINANCIAL  
15 PROTECTION AND INNOVATION,

16 Complainant,

17 v.

18 MOO LOANS LLC AND MICHAEL FRANCIS  
19 CHRISTIANOS,

20 Respondents.  
21  
22

) CFL LICENSE NO.: 603-I408  
) NMLS ID: 1510664

) ORDER VOIDING SPECIFIC LOAN OF  
) REVOKED CFL LICENSEE MOO LOANS  
) LLC

1 The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

2 A. On February 15, 2022, the Commissioner issued, among other things: (1) a Notice of  
3 Intention to Issue Order Revoking California Financing Law License of Moo Loans LLC; (2) a  
4 Notice of Intention to Issue Order Voiding Loan Contracts of Moo Loans LLC; and (3) an  
5 Accusation in support thereof, which set forth the reasons and grounds for the intended Orders  
6 (Pleadings).

7 B. As discussed in the Pleadings, the Commissioner sought to revoke Moo Loans LLC’s  
8 California Financing Law (CFL) license for, among other things, making loans with rates that  
9 exceeded maximum interest rates under California law, and for failing to participate in an examine  
10 conducted by the Commissioner of the company’s books and records.

11 C. On March 18, 2022, after Moo Loans did not request a hearing on the Pleadings within  
12 the time required by law, the Commissioner issued an order revoking Moo Loans LLC’s CFL license  
13 and voided “any loans made by Respondent Moo Loans from January 1, 2020 through February 15,  
14 2022, in which Moo Loans willfully charged, contracted for, or received amounts other than, or in  
15 excess of, the charges permitted by the California Financing Law” and further ordered that “no  
16 person has any right to collect or receive any principal, charges, or recompense in connection with  
17 the transaction.”

18 D. Because Moo Loans LLC did not participate in the examination conducted by the  
19 Commissioner, the Commissioner was unaware how many such loans existed or the consumers who  
20 had received the now-voided loans.

21 E. The Commissioner now has evidence that Moo Loans has continued to collect on a  
22 loan that was made by the company between January 1, 2020 through February 15, 2022, in which  
23 the company willfully charged, contracted for, or received amounts other than, or in excess of, the  
24 charges permitted by the California Financing Law, even after the March 18, 2022 order went into  
25 effect.

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1 F. The Commissioner hereby declares that the following auto title loan issued by Moo  
2 Loans LLC, as well as the loan's related security agreement, is void pursuant to the March 18, 2022  
3 order:

4 Borrower: [REDACTED]

5 Account Number: [REDACTED]

6 Vehicle Identification Number (VIN): [REDACTED]

7 License Plate: [REDACTED]

8 Vehicle Description: [REDACTED]

9  
10 This order is effective as of the date hereof.

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12 Dated: November 30, 2022  
13 Los Angeles, CA

CLOTHILDE V. HEWLETT  
Commissioner of Financial Protection and Innovation



14 By [REDACTED]  
15 MARY ANN SMITH  
16 Deputy Commissioner  
17 Enforcement Division  
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