

1 CLOTHILDE V. HEWLETT  
Commissioner  
2 MARY ANN SMITH  
Deputy Commissioner  
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11 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
12 OF THE STATE OF CALIFORNIA  
13

14 In the Matter of: ) CRD NO. 129511  
15 )  
16 THE COMMISSIONER OF FINANCIAL )  
PROTECTION AND INNOVATION, )  
17 ) ORDER SUMMARILY SUSPENDING  
Complainant, ) INVESTMENT ADVISER  
18 v. ) CERTIFICATE  
(Corp. Code, § 25242, subdivision (c))  
19 RTJ FINANCIAL MANAGEMENT, INC., )  
20 Respondent. )  
21 )

22 The Commissioner of Financial Protection and Innovation (Commissioner) finds:

- 23 1. RTJ FINANCIAL MANAGEMENT, INC. (RTJ), is a California formed Corporation  
24 with its principal place of business at 249 SPRUCE DRIVE, GOLETA, CA 93117.  
25 2. On February 26, 2015, the Commissioner issued an investment adviser certificate to  
26 RTJ pursuant to Corporations Code section 25230, Central Registration Depository (CRD) Number  
27 129511.  
28 3. JUPILLE, ROBERT, HENRY CRD Number 1881492, is the owner of RTJ.

1           4.       According to the Investment Adviser Registration Depository (IARD), investment  
2 adviser has not filed an annual updating amendment to its Form ADV for 2021. Pursuant to  
3 California Code of Regulations, title 10, section 260.241.4, subdivision (e), a licensed investment  
4 adviser shall file an annual updating amendment, in accordance with the instruction in Form ADV,  
5 with IARD in accordance with its procedures for transmission to the Commissioner within ninety  
6 (90) days of the end of the investment adviser’s fiscal year.

7           5.       By March 31, 2022, the investment adviser had not updated its Form ADV on IARD.

8           6.       On September 8, 2022, the Commissioner issued an Order to Discontinue Violation  
9 against RTJ and served it by certified mail return receipt and electronic mail.

10          7.       To date, the Commissioner still has not received a response from RTJ and RTJ is in  
11 violation of the Order to Discontinue Violation.

12          8.       The Commissioner finds that RTJ violated Cal. Code of Regs., tit. 10, section  
13 260.241.4, subdivision (e), investment advisers are required to file any report required under  
14 Corporations Code section 25241 within 10 days after notice by the Commissioner that the report is  
15 due.

16          9.       Under Corporations Code section 25242, subdivision (c)(2), the Commissioner may  
17 summarily suspend the certificate of the investment adviser if the investment adviser fails to file any  
18 report required under Cal. Code of Regs., tit. 10, section 260.241.4 and Corporations Code section  
19 25241 within 10 days after notice by the Commissioner that the report is due.

20          10.       Under Corporations Code section 25242, subdivision (c)(6), the Commissioner may  
21 summarily suspend the certificate the investment adviser if the investment adviser fails to maintain  
22 records as required by Cal. Code of Regs., tit. 10, section 260.241.4 and Corporations Code section  
23 25241.

24               NOW, BASED UPON THE FOREGOING AND GOOD CAUSE APPEARING, IT IS  
25 HEREBY ORDERED under Corporations Code section 25242, subdivision (c), that the investment  
26 adviser certificate of RTJ FINANCIAL MANAGEMENT, INC. is summarily suspended for thirty  
27 (30) days. This Order is effective immediately. RTJ FINANCIAL MANAGEMENT, INC. is  
28 precluded from soliciting or facilitating new business, including existing clients. This summary

1 suspension does not preclude RTJ FINANCIAL MANAGEMENT, INC. from engaging in activities  
2 necessary to wind down the business, such as liquidating transactions, transferring accounts,  
3 forwarding checks received to the clearing firm, responding to regulatory inquiries, filing Form U-5s  
4 for registered representatives, fielding client requests for account servicing or documents, for up to  
5 30 days after the date of this Order.

6 The Commissioner finds this action is appropriate, in the public interest, for the protection of  
7 investors, and consistent with the purposes fairly intended by the policies and procedures of the  
8 Corporate Securities Law of 1968 (Corp. Code, § 25000 et seq.).

9 Dated: December 5, 2022

CLOTHILDE V. HEWLETT  
Commissioner of Financial Protection and Innovation



10  
11 By: \_\_\_\_\_  
12 BALBIRO KAZLA  
13 Deputy Commissioner  
14 Broker-Dealer Investment Adviser  
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