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Commissioner  
2 MARY ANN SMITH  
Deputy Commissioner  
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10  
11 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
OF THE STATE OF CALIFORNIA

12 In the Matter of: )  
13 )  
14 THE COMMISSIONER OF FINANCIAL ) CFL LICENSE No: 6050639  
PROTECTION AND INNOVATION, )  
15 ) **CONSENT ORDER**  
16 Complainant. )  
17 v. )  
18 GATEWAY ACCEPTANCE COMPANY, )  
19 Respondent. )  
20 \_\_\_\_\_ )

21 This Consent Order is entered into between the Commissioner of Financial Protection and  
22 Innovation (Complainant or Commissioner) and Respondent Gateway Acceptance Company  
23 (Respondent) and is made with respect to the following facts:

24 **I.**  
25 **RECITALS**

26 A. The Commissioner has jurisdiction over the licensing and regulation of persons and  
27 entities engaged in the business of finance lending or brokering under the California Financing Law

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1 (CFL) (Fin. Code, § 22000 et seq.).<sup>1</sup>

2 B. GATEWAY ACCEPTANCE COMPANY (Respondent) is a California corporation.

3 C. Respondent has a principal place of business at 2255 Contra Costa Boulevard, Suite  
4 300, Pleasant Hill, California 94523.

5 D. Respondent is licensed as a finance lender under the California Financing Law (CFL)  
6 (Fin. Code, § 22000, et seq.) with license number 6050639.

7 E. Under Financial Code section 22150, Complainant may make general rules and  
8 regulations and specific rulings, demands, and findings for the enforcement of, and within the  
9 general purposes of, the CFL.

10 F. Pursuant to a Commissioner’s Order on Electronic Communications, dated November  
11 22, 2013, each CFL licensee must establish an email address for communications from the  
12 Commissioner (Designated Email Address).

13 G. Under California Code of Regulations, Title 10, Section 1422.4 (Regulation 1422.4),  
14 which went into effect on October 1, 2021, all CFL licensees were required to transition to the  
15 Nationwide Multistate Licensing System and Registry (NMLS) by December 31, 2021. On  
16 December 16, 2021, Complainant extended the deadline to transition to NMLS to March 15, 2022.  
17 On March 7, 2022, Complainant again extended the deadline to transition to NMLS to March 31,  
18 2022.

19 H. Complainant provided notice of this requirement to Respondent – via email to the  
20 Designated Email Address of each CFL licensee on July 20, 2021, September 16, 2021, October 14,  
21 2021, November 8, 2021, and December 16, 2021. Complainant also provided notice via email to  
22 each CFL licensee that had not yet transitioned to NMLS, including Respondent, on March 7, 2022,  
23 and again via email and mail on March 28, 2022. Complainant provided further notice of this  
24 requirement over the telephone – Complainant made at least two calls to the designated telephone  
25 number provided by each CFL licensee, including Respondent – between February 1 and March 15,  
26 2022.

27 \_\_\_\_\_  
28 <sup>1</sup> Cal. Fin. Code § 22000, *et seq.* All subsequent statutory references are to the California Financial  
Code unless otherwise specified.

1 I. Complainant determined that Respondent was in violation of Regulation 1422.4 and  
2 had not transitioned management of its CFL license to NMLS as of July 29, 2022. Accordingly,  
3 Complainant issued a Citation on that date pursuant to Financial Code section 22707.5, subdivision  
4 (a). The Citation included an order to correct the violation and an order to pay an administrative fine  
5 in the amount of \$2,500.00 to the Commissioner by September 27, 2022.

6 J. Complainant served the Citation on Respondent via certified mail on July 29, 2022  
7 and by electronic mail at Respondent’s Designated Email Address on July 29, 2022.

8 K. To date, Respondent has neither complied with the order to correct the violation by  
9 transitioning its license to NMLS nor paid the administrative fine.

10 L. The Commissioner finds that entering into this Consent Order is in the public interest  
11 and consistent with the purposes fairly intended by the policies and provisions of the CFL.

12 NOW, THEREFORE, in consideration of the foregoing, and the terms and conditions set  
13 forth herein, the parties agree as follows:

14 **II.**

15 **TERMS AND CONDITIONS**

16 1. Purpose. The parties intend to resolve this matter for the purpose of judicial economy  
17 and expediency and without the uncertainty and expense of a hearing or other litigation.

18 2. Transition to NMLS. Respondent shall complete the transition of its license to NMLS  
19 as required by Regulation 1422.4 within 30 days of the effective date of this Consent Order as  
20 defined in paragraph 24.

21 3. Failure to Transition License to NMLS. If Respondent fails to comply with paragraph  
22 2, the Commissioner may summarily revoke Respondent’s license.

23 4. Waiver of Notice and Hearing Rights. Respondent acknowledges the Commissioner  
24 is ready, willing, and able to file an accusation to revoke Respondent’s license pursuant to Financial  
25 Code section 22714 and proceed with a hearing on the accusation. Respondent hereby waives the  
26 right to any notice or hearings, and to any reconsideration, appeal, or other right to review which  
27 may be afforded pursuant to the CFL, the California Administrative Procedure Act, the California

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1 Code of Civil Procedure, or any other provision of law. By waiving such rights, Respondent  
2 effectively consents to this Consent Order becoming final.

3 5. Full and Final Resolution. The parties hereby acknowledge and agree that this  
4 Consent Order is intended to constitute a full and final resolution of the violations described herein,  
5 and that no further proceedings or actions will be brought by the Commissioner in connection with  
6 these matters except under the CFL or any other provision of law, excepting therefrom any  
7 proceeding to enforce compliance with the terms of this Consent Order.

8 6. Information Willfully Withheld or Misrepresented. This Consent Order may be  
9 revoked, and the Commissioner may pursue any and all remedies available under law against  
10 Respondent if the Commissioner discovers that Respondent knowingly or willfully withheld or  
11 misrepresented information used for and relied upon in this Consent Order.

12 7. Future Actions by Commissioner. If Respondent fails to comply with the terms of the  
13 Consent Order, the Commissioner may institute proceedings for any and all violations otherwise  
14 resolved under this Consent Order. The Commissioner reserves the right to bring any future actions  
15 against Respondent, or any of its partners, owners, officers, shareholders, directors, employees, or  
16 successors for any and all unknown violations of this CFL.

17 8. Assisting Other Agencies. Nothing in this Consent Order limits the Commissioner’s  
18 ability to assist any other government agency (city, county, state or federal) with any prosecution,  
19 administrative, civil or criminal action brought by that agency against Respondent or any other  
20 person based on any of the activities alleged in this matter or otherwise.

21 9. No Presumption Against Drafter. Each party acknowledges that it has had the  
22 opportunity to draft, review, and edit the language of this Consent Order. Accordingly, the parties  
23 intend no presumption for or against the drafting party will apply in construing any part of this  
24 Consent Order. The parties waive the benefit of Civil Code section 1654 as amended or  
25 corresponding provisions of any successor statute, which provide that in cases of uncertainty,  
26 language of a contract should be interpreted most strongly against the party who caused the  
27 uncertainty to exist.

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1           10.    Independent Legal Advice. Each of the parties represents, warrants, and agrees that it  
2 has had the opportunity to receive independent advice from an attorney(s) and/or representatives  
3 with respect to the advisability of executing this Consent Order.

4           11.    Headings. The headings to the paragraphs of this Consent Order are inserted for  
5 convenience only and will not be deemed a part hereof or affect the construction or interpretation of  
6 the provisions hereof.

7           12.    Binding. This Consent Order is binding on all heirs, assigns, and/or successors in  
8 interest.

9           13.    Reliance. Each of the parties represents, warrants, and agrees that in executing this  
10 Consent Order, it has relied solely on the statements set forth herein and the advice of its own legal  
11 counsel, if represented. Each of the parties further represents, warrants, and agrees that in executing  
12 this Consent Order it has placed no reliance on any statement, representation, or promise of any  
13 other party, or any other person or entity not expressly set forth herein, or upon the failure of any  
14 party or any other person or entity to make any statement, representation, or disclosure of anything  
15 whatsoever. The parties have included this clause: (1) to preclude any claim that any party was in  
16 any way fraudulently induced to execute this Consent Order; and (2) to preclude the introduction of  
17 parol evidence to vary, interpret, supplement, or contradict the terms of this Consent Order.

18           14.    Waiver, Amendments, and Modifications. No waiver, amendment, or modification of  
19 this Consent Order will be valid or binding unless it is in writing and signed by each of the parties.  
20 The waiver of any provision of this Consent Order will not be deemed a waiver of any other  
21 provision. No waiver by either party of any breach of, or of compliance with, any condition or  
22 provision of this Consent Order by the other party will be considered a waiver of any other condition  
23 or provision or of the same condition or provision at another time.

24           15.    Full Integration. This Consent Order is the final written expression and the complete  
25 and exclusive statement of all the agreements, conditions, promises, representations, and covenants  
26 between the parties with respect to the subject matter hereof, and supersedes all prior or  
27 contemporaneous agreements, negotiations, representations, understandings, and discussions

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1 between and among the parties, their respective representatives, and any other person or entity, with  
2 respect to the subject matter covered hereby.

3 16. Governing Law. This Consent Order will be governed by and construed in  
4 accordance with California law. Each of the parties hereto consents to the jurisdiction of such court  
5 and thereby irrevocably waives, to the fullest extent permitted by law, the defense of an inconvenient  
6 forum to the maintenance of such action or proceeding in such court.

7 17. Counterparts. This Consent Order may be executed in one or more separate  
8 counterparts, each of which when so executed, shall be deemed an original. Such counterparts shall  
9 together constitute a single document.

10 18. Effect Upon Future Proceedings. If Respondent applies for any license, permit or  
11 qualification under the Commissioner’s current jurisdiction, or are the subject of any future action by  
12 the Commissioner to enforce this Consent Order, then the subject matter hereof shall be admitted for  
13 the purpose of such application(s) or enforcement proceeding(s).

14 19. Voluntary Agreement. Respondent hereby enters into this Consent Order voluntarily  
15 and without coercion and acknowledges that no promises, threats, or assurances have been made by  
16 the Commissioner or any officer, or agent thereof, about this Consent Order. The parties each  
17 represent and acknowledge that he, she or it is executing this Consent Order completely voluntarily  
18 and without any duress or undue influence of any kind from any source.

19 20. Notice. Any notice required under this Consent Order shall be provided to each party  
20 at the following addresses:

21 To Respondent: Gateway Acceptance Company  
22 Robert Curtis  
23 2255 Contra Costa Boulevard, Suite 300  
24 Pleasant Hill, California 94523  
rocurtis@gatewayacceptance.com

25 To the Commissioner: Ryan M. Cassidy, Counsel  
26 Department of Financial Protection and Innovation  
27 2101 Arena Blvd  
28 Sacramento, California 95691  
Ryan.Cassidy@dfpi.ca.gov

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22. Signatures. A fax or electronic mail signature shall be deemed the same as an original signature.

23. Public Record. Respondent hereby acknowledges that the Consent Order is and will be a matter of public record.

24. Effective Date. This Consent Order shall become final and effective when signed by all parties and delivered by the Commissioner’s agent via e-mail to Respondent at the following email address: rocurtis@gatewayacceptance.com.

25. Authority to Sign. Each signatory hereto covenants that he/she possesses all necessary capacity and authority to sign and enter into this Consent Order and undertake the obligations set forth herein.

Dated: December 23, 2022  
Sacramento, California

CLOTHILDE V. HEWLETT  
Commissioner of Financial Protection and Innovation



By \_\_\_\_\_  
Mary Ann Smith  
Deputy Commissioner  
Enforcement Division

Dated: December 23, 2022

GATEWAY ACCEPTANCE COMPANY

By \_\_\_\_\_  
Robert Curtis, CEO, CFO