

CLOTHILDE V. HEWLETT
Commissioner
MARY ANN SMITH
Deputy Commissioner
JOANNE ROSS (State Bar No. 202338)
Senior Counsel
VANESSA LU (State Bar No. 295217)
Senior Counsel
TAYLOR HERRLINGER (State Bar No. 314791)
Counsel
Department of Financial Protection and Innovation
2101 Arena Blvd.
Sacramento, California 95834
Telephone: (916) 936-7908
Facsimile: (916) 928-7929

BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
OF THE STATE OF CALIFORNIA

In the Matter of:)	CRD NO. 158967
)	
THE COMMISSIONER OF FINANCIAL)	
PROTECTION AND INNOVATION,)	ORDER SUMMARILY REVOKING
)	INVESTMENT ADVISER CERTIFICATE
Complainant,)	
v.)	(Corp. Code, § 25242, subdivision (c))
)	
TIME SERIES SOLUTIONS, INC.,)	
)	
Respondent.)	
)	

The Commissioner of Financial Protection and Innovation (Commissioner) finds:

1. Time Series Solutions, INC. (Time Series), is a New York Corporation with its principal place of business at 313 West 75th Street, Suite #1B, New York, New York 10023.
2. On September 26, 2013, the Commissioner issued an Investment Adviser certificate to Time Series pursuant to Corporations Code section 25230, Central Registration Depository (CRD) Number 158967.

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- 1 3. Larissa Posner, CRD Number 6161107, is the owner of Time Series.
- 2 4. Pursuant to California Code of Regulations, title 10, section 260.241.4, subdivision
- 3 (e), a licensed investment adviser shall file an annual updating amendment, in accordance with the
- 4 instruction in Form ADV, with IARD in accordance with its procedures for transmission to the
- 5 Commissioner within ninety (90) days of the end of the investment adviser’s fiscal year.
- 6 5. Corporations Code section 25241 requires an Investment Adviser to file any report
- 7 and to maintain records as required by Commissioner.
- 8 6. On June 30, 2022 the Commissioner instructed Time Series to file an annual updating
- 9 amendment to its Form ADV in the Investment Adviser Registration Depository (IARD) no later
- 10 than 30 days after June 30, 2022 to be in compliance with the law. According to the IARD, Time
- 11 Series has not filed an annual updating amendment to its Form ADV for 2021 as requested by the
- 12 Commissioner.
- 13 7. On September 8, 2022, the Commissioner issued an Order to Discontinue Violation
- 14 against Time Series and served it by certified mail return receipt and electronic mail.
- 15 8. To date, the Commissioner still has not received a response from Time Series and
- 16 Time Series is in violation of the Order to Discontinue Violation.
- 17 9. On November 7, 2022, the Commissioner issued an Order Summarily Suspending
- 18 Investment Adviser Certificate (Suspension Order) against Time Series and served it by certified
- 19 mail return receipt and electronic mail.
- 20 10. To date, the Commissioner still has not received a response from Time Series and
- 21 Time Series is in violation of the Suspension Order.
- 22 11. The Commissioner finds that Time Series violated Corporations Code section 25241
- 23 by failing to file any report required under section 25241 within 10 days after notice by the
- 24 Commissioner that the report is due.
- 25 12. The Commissioner finds that Time Series violated Corporations Code section 25241
- 26 by failing to maintain records as required by Commissioner.
- 27 13. The Commissioner finds that Abbreviated Co. Name violated California Code of
- 28 Regulations, title 10, section 260.241.4, subdivision (e), by failing to file an annual updating

1 amendment, in accordance with the instruction in Form ADV, with IARD in accordance with its
2 procedures for transmission to the Commissioner within ninety (90) days of the end of the
3 investment adviser's fiscal year

4 14. Pursuant Corporations Code section 25242, subdivision (c)(2) and (c)(6) the
5 Commissioner may summarily revoke the certificate of the Investment Adviser if the Investment
6 Adviser fails to file any report required under section 25241 within 10 days after notice by the
7 Commissioner that the report is due and or fails to maintain records as required by the
8 Commissioner.

9 NOW, BASED UPON THE FOREGOING AND GOOD CAUSE APPEARING, IT IS
10 HEREBY ORDERED under Corporations Code section 25242, subdivision (c), that the Investment
11 Adviser certificate of Time Series Solutions, INC. is summarily revoked. This Order is effective
12 immediately. Time Series Solutions, INC. is precluded from soliciting or facilitating new business,
13 including existing clients. This summary suspension does not preclude Time Series Solutions, INC.
14 from engaging in activities necessary to wind down the business, such as liquidating transactions,
15 transferring accounts, forwarding checks received to the clearing firm, responding to regulatory
16 inquiries, filing Form U-5s for registered representatives, fielding client requests for account
17 servicing or documents, for up to 60 days after the date of this Order.

18 The Commissioner finds this action is appropriate, in the public interest, for the protection of
19 investors, and consistent with the purposes fairly intended by the policies and procedures of the
20 Corporate Securities Law of 1968 (Corp. Code, § 25000 et seq.).

21 Dated: December 19, 2022

CLOTHILDE V. HEWLETT

Commissioner of Financial Protection and Innovation



22 By: _____

23 BALBIRO KAZLA

24 Deputy Commissioner

25 Broker-Dealer Investment Adviser Division