

1 STATE OF CALIFORNIA
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
3 DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

4 TO: Renault Mutual Lending Group
5 1348 Columbia Street, Suite 708
6 San Diego, California 92101

7 DESIST AND REFRAIN ORDER
8 (For violations of Financial Code section 22100)

9 The Commissioner of Financial Protection and Innovation (Commissioner), based on
10 information and belief, finds that:

11 1. At all relevant times, Renault Mutual Lending Group was an entity of unknown form doing
12 business in California, with a stated address of 1348 Columbia Street, Suite 708, San Diego,
13 California 92101, and a southern California telephone number of 619-329-4209. There is no record of
14 any corporate filings for an entity named Renault Mutual Lending Group in California. Renault
15 Mutual Lending Group is not licensed as a finance lender or broker with the Department of Financial
16 Protection and Innovation.

17 2. At all relevant times, Renault Mutual Lending Group maintained a website at
18 <http://www.renault-ml-group.com>. There, Renault Mutual Lending Group offered personal financial
19 lending services.

20 3. At all relevant times, Brian Kelly was a purported employee of Renault Mutual Lending
21 Group, with an email address of briankelly@renault-ml-group.com. Kelly represented to loan
22 applicants that he was the Senior Lending Officer for Renault Mutual Lending Group, was the point
23 of contact at Renault Mutual Lending Group, and oversaw Renault Mutual Lending Group's
24 application and loan processes.

25 4. In May of 2022, Renault Mutual Lending Group engaged in the business of a finance lender
26 and/or broker in California by soliciting applications from prospective borrowers for personal or
27 business loans and entering into a loan agreement with at least one applicant for a loan of \$15,000.00.
28

1 5. As a prerequisite to Renault Mutual Lending Group issuing the loan funds to the applicant,
2 Kelly informed the applicant that he would have to wire two payments of \$540.00 via MoneyGram to
3 Adam Delaney of Renault Mutual Lending Group in Ontario, Canada. The applicant wired that
4 amount. Once the payments had been processed, the applicant still did not receive the loan funds and
5 was asked to make a third payment. At that point, the applicant demanded a refund, but after making
6 his demand, Renault Mutual Lending Group would no longer answer his phone calls and the
7 applicant was no longer able to reach Renault Mutual Lending Group.

8 6. To date, the applicant has not received the loan, nor repayment for the advanced fees totaling
9 \$1,080.00.

10 7. Renault Mutual Lending Group has not been issued a license by the Commissioner
11 authorizing it to engage in the business of a finance lender and/or broker under the California
12 Financing Law (Fin. Code, §22000 et seq.), nor is it exempt from the licensing requirements of
13 Financial Code section 22100.

14 By reason of the foregoing, Renault Mutual Lending Group has engaged in the business of a
15 finance lender and/or broker without having first obtained a license from the Commissioner in
16 violation of Financial Code section 22100. Pursuant to Financial Code section 22712, Renault
17 Mutual Lending Group is ordered to desist and refrain from engaging in the business of a finance
18 lender and/or broker in the State of California without first obtaining a license from the
19 Commissioner, or otherwise being exempt.

20 This order is necessary, in the public interest, for the protection of California borrowers, and
21 is consistent with the purposes, policies, and provisions of the California Financing Law.
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23 Dated: January 19, 2023
24 Los Angeles, California

CLOTHILDE V. HEWLITT
Commissioner of Financial Protection and Innovation



25 By _____
26 MARY ANN SMITH
27 Deputy Commissioner
28 Enforcement Division