

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

As of September 30, 2022

(in thousands)

Operating income:

Income from fiduciary activities	102,530 A1a
Interest on federal funds sold	0 A1b
Interest on U.S. Treasury securities	487 A1c
Interest on obligations of other U.S. government agencies and corporations	86 A1d
Interest on obligations of states and political subdivisions of the U.S	54 A1e
Interest on other securities	211 A1f
Interest and fees on loans	108 A1g
Other income	1,122 A1h
TOTAL OPERATING INCOME	104,598 A1i

Operating Expenses

Salaries and employee benefits	62,183 A2a
Interest on borrowed money	20 A2b
Interest on capital notes	0 A2c
Occupancy expense of premises, gross	3,960 A2d1
Less rental income	219 A2d2
Occupancy expense of premises, net	3,741 A2d3
Furniture and equipment expense	3,455 A2e
Provision for possible loan losses	0 A2f
Other operating expenses	18,710 A2g
TOTAL OPERATING EXPENSES	88,109 A2h

Income before income taxes and securities gains or losses	16,489 3
Applicable income taxes	7,226 4
Income before securities gains or losses	9,263 5
Securities gains (losses), gross	-119 6a
Applicable income taxes	-50 6b
Securities gains (losses), net	-481 6c
Net income before extraordinary items	8,782 7
Extraordinary items, Net of tax effect	-24 8
NET INCOME	8,758 9