

1 MARY ANN SMITH  
2 Deputy Commissioner  
3 Department of Financial Protection and Innovation  
4 320 W. 4<sup>th</sup> Street, Suite 750  
5 Los Angeles, California 90013-2344

6 Attorneys for Complainant

7  
8 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
9 OF THE STATE OF CALIFORNIA

<p>10 In the Matter of:</p> <p>11 THE COMMISSIONER OF FINANCIAL 12 PROTECTION AND INNOVATION,</p> <p>13 Complainant,</p> <p>14 v.</p> <p>15 SPROUT MORTGAGE, LLC.</p> <p>16 Respondent.</p>	<p>) CRMLA License No.: 41DBO-157070</p> <p>)</p> <p>) ORDER SUMMARILY REVOKING</p> <p>) CALIFORNIA RESIDENTIAL MORTGAGE</p> <p>) LENDER AND/OR SERVICER LICENSE</p> <p>) PURSUANT TO FINANCIAL CODE</p> <p>) SECTION 50401</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p>
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17 TO: SPROUT MORTGAGE, LLC  
18 1680 SW. ST. LUCIE WEST BLVD., SUITE 208  
19 PORT SAINT LUCIE, FLORIDA, 34986

20 The Commissioner of Financial Protection and Innovation (“Commissioner”) finds that:  
21 On or about September 7, 2022 the Commissioner notified Valon Mortgage, Inc.  
22 (“Respondent”) by mail of the amount of its annual assessment and directed Respondent to pay the  
23 amount within 20 days.

24 As of October 31, 2022, Respondent has not paid its annual assessment.

25 Financial Code section 50401, subdivision (d), provides:

26 If a licensee fails to pay the assessment on or before the 30th day following the  
27 day upon which payment is due, the commissioner may by order summarily  
28 suspend or revoke the license issued to the licensee. An order issued under this  
section is not stayed by the filing of a request for a hearing. If, after an order is  
made, the request for hearing is filed in writing within 15 days from the date of  
service of the order and a hearing is not held within 60 days of the filing, the

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order is deemed rescinded as of its effective date. During a period when its license is revoked or suspended, a licensee shall not conduct business pursuant to this division except as may be permitted by further order of the commissioner. However, the revocation, suspension, or surrender of a license shall not affect the powers of the commissioner as provided in this division.

THEREFORE, GOOD CAUSE APPEARING, the residential mortgage lender and/or servicer license of Respondent is hereby revoked effective November 15, 2022, pursuant to Financial Code section 50401, subdivision (d).

[IF APPLICABLE: You are hereby ordered and directed to discontinue making residential mortgage loans pursuant to the California Residential Mortgage Lending Act. (Fin. Code, § 50000 et seq.)]

This Order is to remain in full force and effect until further written order of the Commissioner.

Dated: October 31, 2022  
Effective: November 15, 2022  
Sacramento, California

CLOTHILDE V. HEWLETT  
Commissioner of Financial Protection and Innovation

By \_\_\_\_\_  
MEIRCEE BOULAHROUD  
Assistant Deputy Commissioner, Licensing  
California Residential Mortgage Lending Act

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