

**FOREIGN BANKS
REPORT OF INCOME
as of December 31, 2022
(in thousands of dollars)**

Number of institutions	21
Operating income	
Interest and fees on loans and leases	793,602
Interest on Federal funds Sold	1,968
Income on interbank placements and CDs purchased	97,075
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	17,368
Service charges, commissions & fees	23,228
Net profit/loss on foreign exchange trading	470
Income from H/O, branches & wholly-owned subsidiaries	46,061
Other operating income	18,458
TOTAL OPERATING INCOME	\$998,230
Operating Expenses	
Salaries and employee benefits	60,811
Interest on time CDs of \$100,000 and over	60,811
Interest on all other deposits or credit balances	52,856
Interest expense - Federal funds purchased	14,676
Interest expense - securities sold under repurchase agreements	0
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	100,455
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	234,566
Other operating expenses	66,234
Provision for loan losses	(13,437)
TOTAL OPERATING EXPENSES	\$576,972
Income before income taxes and securities gain or losses	421,258
Net securities gains or losses	19,126
Income before taxes	440,384
Applicable income taxes	86,544
Extraordinary item, net of tax effect	0
NET INCOME	\$353,840