

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

As of December 31, 2022

(in thousands)

Operating income:

Income from fiduciary activities	136,631	A1a
Interest on federal funds sold	0	A1b
Interest on U.S. Treasury securities	883	A1c
Interest on obligations of other U.S. government agencies and corporations	125	A1d
Interest on obligations of states and political subdivisions of the U.S	63	A1e
Interest on other securities	750	A1f
Interest and fees on loans	173	A1g
Other income	1,024	A1h
TOTAL OPERATING INCOME	139,649	A1i

Operating Expenses

Salaries and employee benefits	81,199	A2a
Interest on borrowed money	26	A2b
Interest on capital notes	0	A2c
Occupancy expense of premises, gross	5,381	A2d1
Less rental income	297	A2d2
Occupancy expense of premises, net	5,084	A2d3
Furniture and equipment expense	4,625	A2e
Provision for possible loan losses	0	A2f
Other operating expenses	24,364	A2g
TOTAL OPERATING EXPENSES	115,298	A2h

Income before income taxes and securities gains or losses	24,351	3
Applicable income taxes	8,952	4
Income before securities gains or losses	15,399	5
Securities gains (losses), gross	-531	6a
Applicable income taxes	-43	6b
Securities gains (losses), net	-488	6c
Net income before extraordinary items	14,911	7
Extraordinary items, Net of tax effect	-23	8
NET INCOME	14,888	9