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9
10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:)
13)
14 THE COMMISSIONER OF FINANCIAL) CFL LICENSE Nos.: 60DBO-100249,
PROTECTION AND INNOVATION,) 60DBO-109005,
15) 60DBO-109417
16 Complainant.)
17 v.) **ACCUSATION IN SUPPORT OF ORDER**
18 ALR CAPITAL GROUP LLC,) **REVOKING LICENSES PURSUANT TO**
19 Respondent.) **FINANCIAL CODE SECTION 22714**
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1 The Complainant, the Commissioner of Financial Protection and Innovation (Commissioner),
2 is informed and believes, and based upon such information and belief, alleges and charges as
3 follows:

4 **I.**

5 **Introduction**

6 1. The Commissioner has jurisdiction over the licensing and regulation of persons and
7 entities engaged in the business of finance lending or brokering under the California Financing Law
8 (CFL) (Cal. Fin. Code § 22000 et seq.)¹

9 2. Respondent ALR CAPITAL GROUP LLC (Respondent) is a Delaware limited
10 liability company with its principal place of business at 570 Lake Cook Road, Suite 120, Deerfield,
11 Illinois 60015. Respondent is licensed by the Commissioner under the CFL with the license
12 numbers 60DBO-100249, 60DBO-109005, and 60DBO-109417.

13 **II.**

14 **Violation and Citation**

15 3. Under Section 22150, the Commissioner may make general rules and regulations and
16 specific rulings, demands, and findings for the enforcement of, and within the general purposes of,
17 the CFL.

18 4. Pursuant to a Commissioner’s Order on Electronic Communications, dated November
19 22, 2013, each CFL licensee must establish an email address for communications from the
20 Commissioner (Designated Email Address).

21 5. Under California Code of Regulations, Title 10, Section 1422.4, which went into
22 effect on October 1, 2021, all CFL licensees were required to transition to the Nationwide Multistate
23 Licensing System and Registry (NMLS) by December 31, 2021. On December 16, 2021,
24 Complainant extended the deadline to transition to NMLS to March 15, 2022. On March 7, 2022,
25 Complainant again extended the deadline to transition to NMLS to March 31, 2022.

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28 ¹ Cal. Fin. Code § 22000, *et seq.* All subsequent statutory references are to the California Financial Code unless otherwise specified.

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IV.

Prayer for Relief

WHEREFORE, IT IS PRAYED that

11. Pursuant to subsection (a)(1) of Section 22714, the California Financing Law licenses of Respondent ALR CAPITAL GROUP LLC be revoked due to the lengthy duration of the violations identified above and Respondent’s failure to comply with the Citation.

Dated: April 17, 2023
Sacramento, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



By _____
Noah M. Bean
Senior Counsel
Enforcement Division