

1 CLOTHILDE V. HEWLETT  
Commissioner  
2 MARY ANN SMITH  
Deputy Commissioner  
3 AMY J. WINN  
Assistant Chief Counsel  
4 DENISE R. SMITH (State Bar No. 309225)  
Senior Counsel  
5 Department of Financial Protection and Innovation  
One Sansome Street, Suite 600  
6 San Francisco, California 94104  
Telephone: (415) 966-5985  
7  
8 Attorneys for Complainant

9 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
10 OF THE STATE OF CALIFORNIA  
11

12 In the Matter of: )  
 )  
13 THE COMMISSIONER OF FINANCIAL ) CFL LICENSE No.: 60DBO-104523  
14 PROTECTION AND INNOVATION, )  
 ) **ACCUSATION IN SUPPORT OF ORDER**  
15 Complainant. ) **REVOKING LICENSE PURSUANT TO**  
 ) **FINANCIAL CODE SECTION 22714**  
16 v. )  
 )  
17 PETRO VICART INC., )  
18 )  
19 Respondent. )  
 )  
20

21  
22 The Complainant, the Commissioner of Financial Protection and Innovation (Commissioner),  
23 is informed and believes, and based upon such information and belief, alleges and charges as  
24 follows:

25 **I.**

26 **Introduction**

27 1. The Commissioner has jurisdiction over the licensing and regulation of persons and  
28 entities engaged in the business of finance lending or brokering under the California Financing Law

1 (CFL) (Cal. Fin. Code § 22000 et seq.)<sup>1</sup>

2 2. Respondent Petro Vicart Inc. (Respondent) is a California corporation with its  
3 principal place of business at 23133 Hawthorne Boulevard, Suite 207 Torrance, California, 90505.  
4 Respondent is licensed by the Commissioner under the CFL with the license number 60DBO-  
5 104523

6 **II.**

7 **Violation and Citation**

8 3. Under Section 22150, the Commissioner may make general rules and regulations and  
9 specific rulings, demands, and findings for the enforcement of, and within the general purposes of,  
10 the CFL.

11 4. Pursuant to a Commissioner’s Order on Electronic Communications, dated November  
12 22, 2013, each CFL licensee must establish an email address for communications from the  
13 Commissioner (Designated Email Address).

14 5. Under California Code of Regulations, Title 10, Section 1422.4, which went into  
15 effect on October 1, 2021, all CFL licensees were required to transition to the Nationwide Multistate  
16 Licensing System and Registry (NMLS) by December 31, 2021. On December 16, 2021,  
17 Complainant extended the deadline to transition to NMLS to March 15, 2022. On March 7, 2022,  
18 Complainant again extended the deadline to transition to NMLS to March 31, 2022.

19 6. Complainant provided notice of this requirement to Respondent – via email to the  
20 Designated Email Address provided by each CFL licensee on July 20, 2021, September 16, 2021,  
21 October 14, 2021, November 8, 2021 and December 16, 2021. Complainant also provided notice via  
22 email to each CFL licensee that had not yet transitioned to NMLS, including Respondent, on March  
23 7, 2022, and again via email and mail on March 28, 2022. Complainant provided further notice of  
24 this requirement over the telephone – Complainant made at least two calls to the designated  
25 telephone number provided by each CFL licensee, including Respondent – between February 1 and  
26 March 15, 2022.

27 \_\_\_\_\_  
28 <sup>1</sup> Cal. Fin. Code § 22000, *et seq.* All subsequent statutory references are to the California Financial Code unless otherwise specified.

