

**STATE OF CALIFORNIA**

**DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION**

In the Matter of )  
 )  
FIRST REPUBLIC BANK ) APPOINTMENT AND TENDER  
 ) OF APPOINTMENT AS RECEIVER  
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**I. FINDINGS**

The Commissioner of Financial Protection and Innovation of the State of California (the “Commissioner”) finds:

1. The Commissioner took possession of the property and business of First Republic Bank (the “Bank”) and ordered that the Bank be liquidated. The Order Taking Possession of Property and Business and Order of Liquidation are each hereby referred to and by this reference incorporated herein and the findings therein are hereby adopted as findings herein.
2. The deposit accounts of the Bank are insured by the Federal Deposit Insurance Corporation (the “FDIC”), in accordance with the Federal Deposit Insurance Act.
3. The FDIC is qualified to act as the receiver of the Bank.
4. It is in the best interests of all those impacted by the Order of Possession and Order of Liquidation to appoint and to tender to the FDIC the appointment as receiver of the Bank.

**II. APPOINTMENT AND TENDER OF APPOINTMENT**

On the basis of the Findings set forth above and pursuant to Financial Code Section 620, the Commissioner appoints and tenders to the FDIC the appointment as receiver of the Bank.

DATED: May 1, 2023  
San Francisco, California

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CLOTHILDE V. HEWLETT  
Commissioner  
Department of Financial Protection and Innovation