



STATE OF CALIFORNIA

Department of Financial Protection and Innovation

GOVERNOR **Gavin Newsom** • COMMISSIONER **Clothilde V. Hewlett**

**NOTICE OF EXTENSION OF COMMENT PERIOD FOR PROPOSED RULEMAKING
UNDER THE CALIFORNIA CONSUMER FINANCIAL PROTECTION LAW,
CALIFORNIA FINANCING LAW, CALIFORNIA DEFERRED DEPOSIT
TRANSACTION LAW, AND CALIFORNIA STUDENT LOAN
SERVICING ACT
(PRO 01-21)**

TITLE 10. CALIFORNIA DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

To Interested Persons:

On March 17, 2023, the Department of Financial Protection and Innovation published a Notice of Proposed Rulemaking with the Office of Administrative Law and invited public comments on the proposed rulemaking. The proposed regulations would implement, interpret, and make specific the registration requirements for covered persons under Financial Code section 90009 of the California Consumer Financial Protection Law¹ and the requirements for exemption from registration for licensees under the California Financing Law, California Deferred Deposit Transaction Law, and Student Loan Servicing Act, and clarify the regulation of advances pursuant to Financial Code section 22150 of the California Financing Law² administered by the Department.

The Department of Financial Protection and Innovation is extending the close of the 45-day public comment period from Tuesday, May 2, 2023, to **Wednesday, May 17, 2023**, to provide interested persons more time to review and comment on the proposed regulations.

Submit written comments by any of the following methods by **Wednesday, May 17, 2023**:

By Postal Mail

Department of Financial Protection and Innovation
Attn: Araceli Dyson
2101 Arena Boulevard
Sacramento, California 95834

By Electronic Mail

Comments may be submitted electronically to regulations@dfpi.ca.gov with a copy to Peggy.Fairman@dfpi.ca.gov. Please identify the comments as PRO 01-21 in the subject line.

Questions regarding the content of this notice may be directed to Peggy.Fairman@dfpi.ca.gov.

Dated: April 5, 2023

¹ Fin. Code, § 90000 et seq.

² Fin. Code, § 22000 et seq.