

1 CLOTHILDE V. HEWLETT
Commissioner
2 MARY ANN SMITH
Deputy Commissioner
3 SEAN M. ROONEY
Assistant Chief Counsel
4 MARLOU de LUNA (State Bar No. 162259)
Senior Counsel
5 Department of Financial Protection and Innovation
320 West 4th Street, Suite 750
6 Los Angeles, California 90013
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7 Facsimile: (213) 576-7181

8 Attorneys for Complainant

9
10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
11 OF THE STATE OF CALIFORNIA

12 In the Matter of the Petition for Reinstatement)
13 of:) File No.: 963-2490
14)
15)
16 MUTASEM ALSAAD a.k.a. MUTASEM AL)
17 SAAD) **NOTICE OF PETITION FOR**
18) **REINSTATEMENT (Govt. Code § 11522)**
19)
20)
21)

20 TO: ROB BONTA
21 ATTORNEY GENERAL, STATE OF CALIFORNIA
22 California Department of Justice
23 P.O. Box 944255
24 Sacramento, California 94244-2550

24 MUTASEM ALSAAD a.k.a. MUTASEM AL SAAD
25 45 Palatine, Apt. 112
26 Irvine, CA 92612

27 Pursuant to Government Code section 11522, you are hereby notified that on June 18, 2021,
28 Respondent, Mutasem Alsaad a.k.a. Mutasem Al Saad (Alsaad), filed a Petition for Reinstatement

1 for Employment, Management, or Control of Any Escrow Agent with the Commissioner of
2 Financial Protection and Innovation (formerly known as the Department of Business Oversight)
3 (Commissioner). A true and correct copy of the Petition is attached hereto as Exhibit A and
4 incorporated herein by reference.

5 On May 12, 2015, the Commissioner issued an Order barring Alsaad from any position of
6 employment, management, or control of an escrow agent. This Order was issued pursuant to a
7 settlement agreement entered into between the Commissioner and Alsaad in May 2015. A true and
8 correct copy of the Settlement Agreement and Order is attached hereto as Exhibit B and incorporated
9 herein by reference.

10 YOU ARE FURTHER NOTIFIED that written argument may be presented in this matter and
11 should be received by the Department of Financial Protection and Innovation **on or before June 5,**
12 **2023**, at its office located at 320 West 4th Street, Suite 750, Los Angeles, California 90013-11505,
13 to the attention of Marlou de Luna, Senior Counsel, or by email at Marlou.deLuna@dfpi.ca.gov.

14 The Commissioner shall render her decision in this matter on or before July 6, 2023.

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16 Dated: May 4, 2023
17 Los Angeles, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation

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19 By _____
20 Marlou de Luna
21 Senior Counsel
22 Enforcement Division
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