| 1 | BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION | | |
|----|--|---|--|
| 2 | OF THE STATE OF CALIFORNIA | | |
| 3 | | CELLICENCE NO. (ADDO 102125 | |
| 4 | In the Matter of: | CFL LICENSE NO.: 60DBO-103135 | |
| 5 | THE COMMISSIONER OF FINANCIAL PROTECTION AND INNOVATION, | ORDER SUMMARILY REVOKING FINANCE | |
| 6 | | LENDER AND/OR BROKER LICENSE(S) PURSUANT TO FINANCIAL CODE | |
| 7 | Complainant, | SECTION 22715 | |
| 8 | v. (| | |
| 9 | | | |
| 10 | BROWNSTONE FUNDING CORP, | | |
| 11 | Respondent. | | |
| 12 | | | |
| 13 | The Commissioner of Financial Protection and Innovation (Complainant) finds that: | | |
| 14 | BROWNSTONE FUNDING CORP (Respondent) did not file its Annual Report as required | | |
| 15 | by Financial Code section 22159. | | |
| 16 | Complainant provided notice to Respondent of this violation on April 12, 2023. | | |
| 17 | Financial Code section 22715 provides that: | | |
| 18 | The Commissioner may by order summarily suspend or revoke the license of any licensee if that person fails to file the report required by Section 22159 within 10 days after notice by the Commissioner that such report is due and not filed. If, after an order is made, a request for begins in file d in arrithme within 20 days and the begins in act hold. | | |
| 19 | | | |
| 20 | | | |
| 21 | hearing is filed in writing within 30 days and the hearing is not held within 60 days thereafter, the order is deemed rescinded as of its | | |
| 22 | effective date. | | |
| 23 | THEREFORE, GOOD CAUSE APPEARING, Respondent's Finance Lenders and/or | | |
| 24 | Brokers license(s) is hereby revoked as of the date of this Order, pursuant to Financial Code section | | |
| 25 | 22715. | | |
| 26 | You are hereby ordered and directed to discontinue making or brokering of any loan made | | |
| 27 | pursuant to the California Financing Law. (Financial Code §22000 et seq.) You are also ordered | | |
| 28 | | | |
| | 1 | | |
| | ORDER SUMMARILY REVOKING FINANCE LENDER AND/OR BROKER LICENSE(S) | | |

RDER SUMMARILY REVOKING FINANCE LENDER AND/OR BROKER LICENSE(S) PURSUANT TO FINANCIAL CODE SECTION 22715

