

## TRUST COMPANY CONSOLIDATED REPORT OF INCOME

As of March 31, 2023

(in thousands)

**Operating income:**

Income from fiduciary activities	34,683 A1a
Interest on federal funds sold	0 A1b
Interest on U.S. Treasury securities	371 A1c
Interest on obligations of other U.S. government agencies and corporations	47 A1d
Interest on obligations of states and political subdivisions of the U.S	9 A1e
Interest on other securities	566 A1f
Interest and fees on loans	65 A1g
Other income	278 A1h
<b>TOTAL OPERATING INCOME</b>	<b>36,019 A1i</b>

**Operating Expenses**

Salaries and employee benefits	20,687 A2a
Interest on borrowed money	6 A2b
Interest on capital notes	0 A2c
Occupancy expense of premises, gross	1,378 A2d1
Less rental income	79 A2d2
Occupancy expense of premises, net	1,299 A2d3
Furniture and equipment expense	1,297 A2e
Provision for possible loan losses	2 A2f
Other operating expenses	6,320 A2g
<b>TOTAL OPERATING EXPENSES</b>	<b>29,611 A2h</b>

Income before income taxes and securities gains or losses 6,408 3

Applicable income taxes 1,743 4

Income before securities gains or losses 4,665 5

Securities gains (losses), gross 1 6a

Applicable income taxes 0 6b

Securities gains (losses), net 1 6c

Net income before extraordinary items 4,666 7

Extraordinary items, Net of tax effect 1 8

**NET INCOME** **4,667 9**