

1 MARY ANN SMITH
Deputy Commissioner
2 Department of Financial Protection and Innovation
2101 Arena Boulevard
3 Sacramento, CA 95834
Attorneys for Complainant
4

5 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
6 OF THE STATE OF CALIFORNIA

7 In the Matter of the:) CRMLA LICENSE NO.: 413-1336
)
8 THE COMMISSIONER OF FINANCIAL)
9 PROTECTION AND INNOVATION,)
) NOTICE OF INTENTION TO ISSUE ORDER
10 Complainant,) REVOKING CALIFORNIA RESIDENTIAL
) MORTGAGE LENDING AND/OR SERVICING
11 v.) LICENSE
)
12 ON Q FINANCIAL, INC.,)
13)
14 Respondent.)
15)

16 Pursuant to Financial Code section 50327 of the California Residential Mortgage Lending Act
17 (Fin. Code, § 50000 et seq.), notice is hereby given of the intention of the Commissioner of Financial
18 Protection and Innovation to enter an Order revoking Respondent, ON Q FINANCIAL, INC.'s
19 residential mortgage lending and servicing license.
20

21 The attached Accusation, which is incorporated herein by this reference, states the reasons for
the intended Order.

22 Unless a request for hearing, as evidenced by the mailing or delivery of the Notice of Defense,
23 is received within 15 days after the Accusation was personally served upon you or mailed to you,
24 such Order may be entered at any time thereafter without a hearing.
25

26 Dated: June 21, 2023
Sacramento, California

Clothilde V. Hewlett
Commissioner of Financial Protection and Innovation



27 By _____
28 MEIRCEE BOULAHROUD
Special Administrator
California Residential Mortgage Lending Act