| 1  | BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION   |   |
|----|--|---|
| 2  | OF THE STATE OF CALIFORNIA   |   |
| 3  |  |   |
| 4  | In the Matter of:  | ) CFL LICENSE NO.: 60DBO-140220                               |
| 5  | THE COMMISSIONER OF FINANCIAL<br>PROTECTION AND INNOVATION,  | )<br>ORDER SUMMARILY REVOKING FINANCE                         |
| 6  |  | LENDER AND/OR BROKER LICENSE(S)<br>PURSUANT TO FINANCIAL CODE |
| 7  | Complainant,   | SECTION 22715   |
| 8  | v  |   |
| 9  |  |   |
| 10 | LoanHappy Mortgage Processing, LLC,  |   |
| 11 | Respondent.  | )   |
| 12 |  |   |
| 13 | The Commissioner of Financial Protection and Innovation (Complainant) finds that:  |   |
| 14 | LoanHappy Mortgage Processing, LLC (Respondent) did not file its Annual Report as  |   |
| 15 | required by Financial Code section 22159.  |   |
| 16 | Complainant provided notice to Respondent of this violation on April 12, 2023.   |   |
| 17 | Financial Code section 22715 provides that:  |   |
| 18 | The Commissioner may by order su   |   |
| 19 | license of any licensee if that person fails to file the report required by<br>Section 22159 within 10 days after notice by the Commissioner that<br>such report is due and not filed. If, after an order is made, a request for<br>hearing is filed in writing within 30 days and the hearing is not held<br>within 60 days thereafter, the order is deemed rescinded as of its |   |
| 20 |  |   |
| 21 |  |   |
| 22 | effective date.  |   |
| 23 | THEREFORE, GOOD CAUSE APPEARING, Respondent's Finance Lenders and/or   |   |
| 24 | Brokers license(s) is hereby revoked as of the date of this Order, pursuant to Financial Code section  |   |
| 25 | 22715.   |   |
| 26 | You are hereby ordered and directed to discontinue making or brokering of any loan made  |   |
| 27 | pursuant to the California Financing Law. (Financial Code §22000 et seq.) You are also ordered   |   |
| 28 |  |   |
|    | 1  |   |
|    | ORDER SUMMARILY REVOKING FINANCE LENDER AND/OR BROKER LICENSE(S)<br>PURSUANT TO FINANCIAL CODE SECTION 22715   |   |

