

BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
OF THE STATE OF CALIFORNIA

<p>In the Matter of:</p> <p>THE COMMISSIONER OF FINANCIAL PROTECTION AND INNOVATION,</p> <p style="padding-left: 40px;">Complainant,</p> <p style="padding-left: 80px;">v.</p> <p>SIERRA MORTGAGE, A CALIFORNIA CORPORATION,</p> <p style="padding-left: 40px;">Respondent.</p>	<p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p>	<p>CFL LICENSE NO.: 6070326</p> <p>ORDER SUMMARILY REVOKING FINANCE LENDER AND/OR BROKER LICENSE(S) PURSUANT TO FINANCIAL CODE SECTION 22715</p>
---	---	--

The Commissioner of Financial Protection and Innovation (Complainant) finds that:
SIERRA MORTGAGE, A CALIFORNIA CORPORATION (Respondent) did not file its Annual Report as required by Financial Code section 22159.

Complainant provided notice to Respondent of this violation on April 12, 2023.

Financial Code section 22715 provides that:

The Commissioner may by order summarily suspend or revoke the license of any licensee if that person fails to file the report required by Section 22159 within 10 days after notice by the Commissioner that such report is due and not filed. If, after an order is made, a request for hearing is filed in writing within 30 days and the hearing is not held within 60 days thereafter, the order is deemed rescinded as of its effective date.

THEREFORE, GOOD CAUSE APPEARING, Respondent’s Finance Lenders and/or Brokers license(s) is hereby revoked as of the date of this Order, pursuant to Financial Code section 22715.

You are hereby ordered and directed to discontinue making or brokering of any loan made pursuant to the California Financing Law. (Financial Code §22000 et seq.) You are also ordered

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

and directed to discontinue all activity conducted pursuant to Financial Code sections 22340 and 22600 within 60 days of the effective date of this Order.

Dated: May 3, 2023
Los Angeles, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



By _____
Financial Institutions Manager
California Financing Law