1 2 3 4	MARY ANN SMITH Deputy Commissioner Department of Financial Protection and Innovation 2101 Arena Boulevard Sacramento, CA 95834 Attorneys for Complainant	
5	BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION	
6	OF THE STATE OF CALIFORNIA	
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8	In the Matter of the:	CRMLA LICENSE NO.: 41DBO-152739
9 10))THE COMMISSIONER OF FINANCIAL)PROTECTION AND INNOVATION,	
 11 12 13 14 15 	Complainant,) V.) LENDERFI, INC.,) Respondent.)	ORDER REVOKING RESIDENTIAL MORTGAGE LENDING AND/OR SERVICING LICENSE PURSUANT TO FINANCIAL CODE SECTION 50327
 16 17 18 19 20 21 22 23 24 25 26 27 28 	 The Complainant, the Commissioner of Financial Protection and Innovation (Commissioner) finds that: The Commissioner is authorized to administer and enforce the provisions of the California Residential Mortgage Lending Act (Fin. Code, § 50000 et seq.) (CRMLA) and the rules and regulations promulgated thereunder. Respondent is a residential mortgage lender and servicer licensed by the Commissioner pursuant to the CRMLA. Respondent's principal place of business is 100 E. Linton Blvd, Suite 200-A, Delray Beach, FL 33483. Pursuant to Financial Code sections 50307 and 50401, all licensees under the CRMLA are required to file an annual Report of Principal Amount of Loans and Aggregate Amount of Loans 	
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Serviced ("Annual Report") on or before March 1 of each year for the preceding 12 month period
 ending December 31.

4. On or about January 2, 2023, an electronic notice was sent to Respondent's designated email address informing them that their Annual Report was due on March 1, 2023 and that failure to file their Annual Report by the deadline could result in suspension or revocation of their license.

5. On or about January 31, 2023, a second electronic notice was sent to Respondent's designated email address reminding Respondent that their Annual Report was due on March 1, 2023 and that failure to file their Annual Report by the deadline could result in suspension or revocation of their license.

6. On or about February 22, 2023, a third electronic notice was sent to Respondent's designated email address reminding them that their Annual Report was due on March 1, 2023 and that failure to file their Annual Report by the deadline could result in suspension or revocation of their license.

7. On or about March 1, 2023, a final electronic notice was sent to Respondent's designated email address informing Respondent that the Commissioner has not received their Annual Report and that the Annual Report is due on March 1, 2023 and that the failure to file their Annual Report by the deadline could result in suspension or revocation of their license.

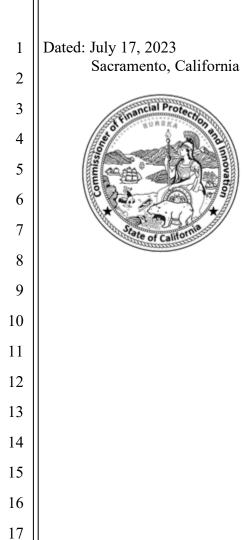
Respondent failed to submit an Annual Report to the Commissioner by March 1, 2023.
 On June 21, 2023 the Commissioner served a Notice of Intention to Issue Order
 Revoking Residential Mortgage and/or Servicing License, Accusation, and accompanying documents to Respondent. Respondent was served with those documents by certified mail, return receipt
 requested, regular mail, and electronic mail. The Commissioner has not received any request for a hearing from Respondent and the time to request a hearing has expired.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the residential mortgage lender and servicer license issued to LenderFi, Inc. is hereby revoked.

This ORDER is effective as of the date hereof.

ORDER REVOKING RESIDENTIAL MORTGAGE LENDING AND/OR SERVICING LICENSE

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Clothilde V. Hewlett Commissioner of Financial Protection and Innovation

By

MEIRCEE BOULAHROUD Special Administrator California Residential Mortgage Lending Act

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