

Dyson, Araceli@DFPI

From: Diwen Lu <[REDACTED]>
Sent: Friday, May 12, 2023 3:10 PM
To: DFPI Regulations
Cc: Fairman, Peggy@DFPI
Subject: Support for Earnin

Hi dear elected officials,

Recently it came across to me that California state is seeking to regulate EWA as short term loans, which I personally disagree with. I am a long-time customer of Earnin, which is an EWA provider. I have used some payday loaning products before but none of them gave me the peace of mind like Earnin did. There are no mandatory fees and no interest when I use Earnin and I am less financially stressed compared to using payday loans. As a community member I truly value the mission Earnin is trying to do here and I hope the government can support such non-predatory ewa providers instead of putting them into the same bucket as those payday loans.

Best,
Leo