

## Dyson, Araceli@DFPI

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**From:** Mona Ahmadi <[REDACTED]>  
**Sent:** Friday, May 12, 2023 10:16 AM  
**To:** DFPI Regulations; Fairman, Peggy@DFPI  
**Subject:** PRO 01-21

I use EarnIn to access my money when I need it and am worried DFPI isn't fully considering why hundreds of thousands of Californians use earned wage access products.

These services aren't loans. EWA is innovation that allows us to access wages we've already earned at our discretion. The DFPI has essentially ruled that they are better equipped than us to make important financial decisions that affect our families.

I strongly encourage you to consider a different approach for this important workers' rights issue because this does more harm than good.

EarnIn's services are extremely important.

- EarnIn and EWA Provides Critical Economic Benefit to Users.
- EarnIn provided access to over \$15 billion in earned wages for its Community Members across the country since the company's inception
- EWA providers like EarnIn offer a non-mandatory fee, non-recourse,
- DFPI's regulation is not based in fact nor informed by the positive
- EarnIn and other EWA providers were designed to disrupt the payday loan industry and present a low cost alternative to other predatory
- Earnin comes with no credit checks, interest, or mandatory fees, and always has a no cost EWA option, aiming to remove barriers for

Thank you for being the voice of the people and voting for EWA.

Regards,  
Mona Ahmadi  
California resident