

1 STATE OF CALIFORNIA
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
3 DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

4 TO: Mass Capital Access, Inc.
5 Michael Loiacono
6 4000 Hollywood Blvd, Suite 285S
7 Hollywood, Florida 33021

8 **Desist and Refrain Order**
9 **(For violations of Financial Code section 22100)**

10 The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

11 1. The Commissioner has jurisdiction over the licensing and regulation of persons and entities
12 engaged in the business of finance lending or brokering under the California Financing Law (Cal.
13 Fin. Code § 22000 – 22780.1) (CFL).

14 2. At all relevant times, Mass Capital Access, Inc. (Mass Capital) is and was, a Florida
15 corporation, with a stated address of 4000 Hollywood Blvd, Suite 285S, Hollywood, Florida 33021.
16 Mass Capital operates and maintains the website masscapitalaccess.com.

17 3. At all relevant times, Michael Loiacono is and was the chief executive officer, chief financial
18 officer, secretary, and owner of Mass Capital.

19 4. From December 7, 2018 through April 16, 2021, Mass Capital was licensed as a finance
20 broker under the CFL (CFL License Number 60DBO-90654). On April 16, 2021, Mass Capital’s
21 license was summarily revoked due to its failure to file its Annual Report as required by Financial
22 Code section 22159.

23 5. Since April 16, 2021, the Commissioner has not issued a license to Mass Capital, authorizing
24 it to engage in the business of a finance lender and/or broker under the California Finance Lenders
25 Law. Mass Capital is not exempt from the licensing requirements of California Financial Code
26 section 22100.

27 6. During the period between February 23, 2022 and December 19, 2022, Mass Capital engaged
28 in the business of a finance lender and broker, by mass soliciting California residents.

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1 7. Since at least January 19, 2023, Mass Capital advertised on its website,
2 masscapitalaccess.com, that it holds a “California Finance & Lenders License 60DBO-90654.”
3 However, Mass Capital has not held a finance broker or lender license under the CFL, in the State of
4 California since April 16, 2021.

5 By reason of the foregoing findings, The Commissioner of Financial Protection and
6 Innovation is of the opinion that Mass Capital Access, Inc. and Michael Loiacono have engaged in
7 the business of a finance lender and/or broker, without having first obtained a license from the
8 Commissioner in violation of California Financial Code section 22100.

9 Pursuant to California Financial Code section 22712, Mass Capital Access, Inc. and Michael
10 Loiacono are ordered to desist and refrain from engaging in the business of a finance lender and/or
11 broker in the State of California without first obtaining a license from the Commissioner, or
12 otherwise being exempt.

13 By reason of the foregoing findings, The Commissioner of Financial Protection and
14 Innovation is of the opinion that Mass Capital Access, Inc. and Michael Loiacono have engaged in
15 false and deceptive advertising practices, in violation of California Financial Code section 22161.

16 Pursuant to California Financial Code section 22712, Mass Capital Access, Inc. and Michael
17 Loiacono are ordered to desist and refrain from engaging in false and deceptive advertising practices.

18 This order is necessary, in the public interest, for the protection of consumers, and is
19 consistent with the purposes, policies, and provisions of the California Finance Lenders Law.

20 DATED: August 7, 2023
21 Sacramento, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



22 By: _____
23 MARY ANN SMITH
24 Deputy Commissioner
25 Enforcement Division
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