

**State of California  
Office of Administrative Law**

**In re:**  
Department of Financial Protection and  
Innovation

**Regulatory Action:**

**Title 10, California Code of Regulations**

**Adopt sections:** 1060, 1061, 1062

**Amend sections:**

**Repeal sections:**

**NOTICE OF APPROVAL OF REGULATORY  
ACTION**

**Government Code Section 11349.3**

**OAL Matter Number: 2023-0623-02**

**OAL Matter Type: Regular (S)**

---

This action by the Department of Financial Protection and Innovation adopts regulations further implementing Financial Code section 90009, subdivision (e), that (1) define and prohibit unfair, deceptive, and abusive acts and practices in the offering or provision of commercial financing to small businesses, nonprofits, and family farms and (2) establish data collection and reporting requirements.

OAL approves this regulatory action pursuant to section 11349.3 of the Government Code. This regulatory action becomes effective on October 1, 2023.

**Date:** August 2, 2023



---

Nicole C. Carrillo  
Senior Attorney

**For:** Kenneth J. Pogue  
Director

**Original:** Colleen Monahan,

**Copy:** DeEtte Phelps