

1 STATE OF CALIFORNIA  
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY  
3 DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

4 TO: Signix Fin Services  
5 501 I Street,  
6 Sacramento, CA 95814  
7 <https://signixfinservices.com/index.php>

8 **DESIST AND REFRAIN ORDER**  
9 **(For violations of Financial Code section 22100)**

10 The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

11 1. The Commissioner is authorized to pursue administrative actions and remedies against  
12 persons who engage in violations of the California Financing Law (Financial Code § 22000, et seq.)  
13 (CFL).

14 2. At all relevant times, Signix Fin Services (Signix) is a business entity of unknown  
15 form using the business address 501 I Street, Sacramento, CA 95814. Signix also uses the website  
16 address <https://signixfinservices.com/index.php>.

17 3. Beginning in at least 2023, Signix engaged in the business of a finance lender and/or  
18 broker in California by offering commercial loans on its website with “competitive, affordable rates  
19 and low fees” and claiming to have a “team of talented business advisors dedicated to providing your  
20 business with quick and reliable funding information.” Loan types offered on the Signix website are  
21 “mortgage loans,” “remortgage loans,” “personal loans,” “debt consolidation,” “SBA loans,” and  
22 “line of credit.”

23 4. Signix accepted applications from potential customers via its website and  
24 communicated with them regarding the applications via phone and email. Signix obtained personal  
25 identifications, income verifications, and other confidential information from applicants with the  
26 promise of lending money to those customers.

27 5. Financial Code section 22100(a) provides, “No person shall engage in the business of a  
28 finance lender or broker without obtaining a license from the commissioner.”

1           7.       Signix has not been issued a license by the Commissioner authorizing it to engage in  
2 the business of a finance lender and/or broker under the California Financing Law. Signix is not exempt  
3 from the licensing requirements of Financial Code section 22100.

4           8.       Financial Code section 22712(a) provides in relevant part:

5  
6                   Whenever, in the opinion of the commissioner, any person is engaged in business as a  
7 finance lender, broker . . . as defined in this division, without a license from the  
8 commissioner . . . the commissioner may order that person . . . to desist and to refrain  
9 from engaging in the business or further continuing that violation.

10           Based on the foregoing findings, the Commissioner is of the opinion that Signix Fin Services  
11 has engaged in the business of finance lender and/or broker without a license from the Commissioner  
12 in violation of Financial Code section 22100.

13           Pursuant to Financial Code section 22712, Signix Fin Services is hereby ordered to desist and  
14 refrain from engaging in the business of finance lender and/or broker in the State of California without  
15 first obtaining a license from the Commissioner, or otherwise being exempt.

16           This Order is necessary, in the public interest, for the protection of consumers and is consistent  
17 with the purposes, policies and provisions of the California Financing Law.

18           Dated:   July 31, 2023  
19                   San Diego, California

                  CLOTHILDE V. HEWLETT  
                  Commissioner of Financial Protection and Innovation



21           By \_\_\_\_\_  
22                   MARY ANN SMITH  
23                   Deputy Commissioner  
24                   Enforcement Division