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1	MARY ANN SMITH		
2	Deputy Commissioner Department of Financial Protection and Innovation 320 West 4 th Street, Suite 750		
3	320 West 4 th Street, Suite 750 Los Angeles, California 90013		
4	Attorneys for the Complainant		
5	BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION		
6	OF THE STATE OF CALIFORNIA		
7			
8) CDMLA LICENCE NO. 41DDO 45150	
9	In the Matter of:) CRMLA LICENSE NO.: 41DBO-45150	
10	THE COMMISSIONER OF FINANCIAL PROTECTION AND INNOVATION,) }	
11	Complainant,	ORDER TO DISCONTINUE RESIDENTIAL	
12	Complainant,	MORTGAGE LENDING AND/OR SERVICING ACTIVITIES PURSUANT TO	
13	V.	FINANCIAL CODE SECTION 50319	
14	Calculated Risk Analytics LLC,		
15	Respondent.	}	
16		.)	
17	TO: Calculated Risk Analytics LLC		
18	TO: Calculated Risk Analytics LLC 4000 MacArthur Blvd., Suite 800,	Newport, CA 92660	
19			
20	The Commissioner of Financial Protectio	n and Innovation finds that Calculated Risk	
21	Analytics LLC (Respondent) violated provisions of the California Residential Mortgage Lending		
22	Act (Fin. Code, § 50000 et seq.) (CRMLA) and h	ereby issues the following Order to Discontinue	
23	Residential Mortgage Lending And/Or Servicing Activities Pursuant to Financial Code section		
24	50319:		
25	1. The Commissioner is authorized to	o administer and enforce the provisions of the	

- 1. The Commissioner is authorized to administer and enforce the provisions of the CRMLA and rules and regulations promulgated thereunder.
- 2. Respondent is a licensed residential mortgage lender and servicer with a principal place of business at 4000 MacArthur Blvd., Suite 800, Newport, California 92660.

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- 3. Financial Code section 50205 requires a licensed residential mortgage lender and servicer to maintain a surety bond. On or about October 25, 2022 the Commissioner received notice that Respondent's surety bond would be cancelled on December 31, 2022 if the bond was not reinstated, continued, or replaced before that date. 5. On August 23, 2023, the Commissioner notified Respondent through the Nationwide Mortgage Licensing System (NMLS) that a replacement surety bond had to be filed within ten days to avoid suspension or revocation of its residential mortgage lender and servicer license. 6. Respondent's bond expired on December 31, 2022. 7. Respondent has yet to replace or reinstate its surety bond in violation of Financial Code section 50205.
- 8. Respondent failed to comply with the bonding requirements of Financial Code section 50205 and is conducting residential mortgage lending and/or servicing business in such an

unsafe or injurious manner as to render further operations hazardous to the public or to customers.

- 9. Section 50319 of the Financial Code provides in pertinent part:
 - (a) If the commissioner, as a result of any examination or from any report made to him or her, shall find that any person subject to this division is in an insolvent condition, is conducting business in an unsafe or injurious manner that renders further operations hazardous to the public or to customers, has failed to comply with the provision of Section 50317, has permitted its tangible net worth to be lower than the minimum required by law, or has failed to comply with the bonding requirements of Section 50205, the commissioner may, by an order addressed to and served by registered or certified mail, or by personal service on that person, and on any other person having in his or her possession or control any trust funds or other property deposited in escrow with that person, direct discontinuance of the disbursement, in whole or in part, of trust funds held by the licensee and order the establishment of a separate trust account for all subsequent trust funds received by the licensee. No person having in his or her possession any of these funds or documents shall be liable for failure to comply with the order unless he or she has received written notice of the order. Subject to subdivision (b), the order shall remain in effect until set aside by the commissioner, or the person is the subject of an order for relief in bankruptcy.

(b) Within 15 days from the date of an order pursuant to subdivision (a), the person may request a hearing under the Administrative Procedure Act (Chapter 5 (commencing with Section 11500) of Part 2 of Division 3 of Title 2 of the Government Code). Upon receiving a request, the matter shall be set for hearing to commence within 30 days after the receipt unless the person subject to this division consents to a later date. If no hearing is requested within 15 days after the mailing or service of the notice and none is ordered by the commissioner, the failure to request a hearing shall constitute a waiver of the right to a hearing. Neither the request for a hearing nor the hearing itself shall stay the order issued by the commissioner under subdivision (a).

NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING THEREFORE, it is hereby ORDERED, under the provisions of Financial Code section 50319, Calculated Risk Analytics LLC immediately discontinue the disbursement, in whole or in part, of trust funds held by the licensee and establish a separate trust account for all subsequent trust funds received by the licensee.

THIS ORDER is to remain in full force and effect until further order of the Commissioner of Financial Protection and Innovation.

Dated: September 7, 2023 Sacramento, California CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



By_____ MEIRCEE BOULAHROUD Financial Institutions Manager California Residential Mortgage Lending Act

1	MARY ANN SMITH Deputy Commissioner		
2 3	Department of Financial Protection and Innovation 320 West 4 th Street, Suite 750 Los Angeles, California 90013		
4			
5	Attorneys for Complainant		
6	BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION		
7	OF THE STATE OF CALIFORNIA		
8			
9	In the Matter of:	CRMLA LICENSE NO.: 41DBO-45150	
10	THE COMMISSIONER OF FINANCIAL		
11	PROTECTION AND INNOVATION,		
12	Complainant,	ORDER TO DISCONTINUE VIOLATIONS PURSUANT TO FINANCIAL CODE	
13	v.	SECTION 50321	
14	Calculated Risk Analytics LLC,		
15	Respondent.		
16)		
17)		
18			
19	TO: Calculated Risk Analytics LLC		
20	4000 MacArthur Blvd., Suite 800, Newport, CA 92660		
21			
22 23	The Commissioner of Financial Protection and Inc	novation (Commissioner) finds that	
24	The Commissioner of Financial Protection and Innovation (Commissioner) finds that: Calculated Risk Analytics LLC's (Respondent), surety bond expired on December 31, 2022.		
25	Respondent failed to maintain its surety bond in violation of Financial Code section 50205.		
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NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of the Financial Code sections 50321 and 50323 that Calculated Risk Analytics LLC discontinue the violations set forth above.

Dated: September 7, 2023 Sacramento, CA



CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation

By______
MEIRCEE BOULAHROUD
Financial Institutions Manager
California Residential Mortgage Lending Act

1	MARY ANN SMITH Deputy Commissioner		
2	Department of Financial Protection and Innovation 320 West 4 th Street, Suite 750		
3	Los Angeles, California 90013		
4	Attorney for Complainant		
5	BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION		
6			
7	OF THE STATE OF CALIFORNIA		
8	In the Matter of:) CRMLA LICENSE NO.: 41DBO-45150	
9		,)	
10	THE COMMISSIONER OF FINANCIAL PROTECTION AND INNOVATION,		
11	Complainant,) NOTICE OF INTENTION TO ISSUE ORDER	
12	V.) REVOKING CALIFORNIA RESIDENTIAL) MORTGAGE LENDING AND/OR	
13 14	Calculated Risk Analytics LLC,) SERVICING LICENSE)	
15	Respondent.))	
16	Pursuant to Financial Code section 50327 of the California Residential Mortgage Lending		
17	Act (Fin. Code, § 50000 et seq.), notice is hereby given of the intention of the Commissioner of		
18	Financial Protection and Innovation to enter an Order revoking Respondent, Calculated Risk		
19	Analytics LLC's residential mortgage lender and servicer license.		
20	The attached Accusation, which is	incorporated herein by this reference, states the reasons	
21	for the intended Order.		
22	Unless a request for hearing, as evidenced by the mailing or delivery of the Notice of		
23	Defense, is received within 15 days after the Accusation was personally served upon you or mailed		
24	to you, such Order may be entered at any time thereafter without a hearing.		
25			
26	1 /	LOTHILDE V. HEWLETT ommissioner of Financial Protection and Innovation	
27	B	V	
28		MEIRCEE BOULAHROUD Financial Institutions Manager	
		California Residential Mortgage Lending Act	

1	MARY ANN SMITH			
2	Deputy Commissioner Department of Financial Protection and Innovation 320 West 4 th Street, Suite 750			
3	Los Angeles, California 90013			
4	Attorney for Complainant			
5	DEFORE THE DEPARTMENT OF FRIANCIAL PROTECTION AND INDOVATION			
6	BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION			
7	OF THE STATE OF CALIFORNIA			
8	In the Matter of:) CRMLA LICENSE NO.: 41DBO-45150		
9) CRIVILA LICENSE NO.: 41DBO-43130		
10	THE COMMISSIONER OF FINANCIAL PROTECTION AND INNOVATION,)		
11	Complainant,)) ACCUSATION		
12	Complaniant,) ACCUSATION)		
13	V.)		
14	Calculated Risk Analytics LLC,)		
15	Respondent.)		
16)		
17				
18				
19	The Complainant, the Commissioner o			
20	(Commissioner) is informed and believes, and based upon such information and belief, alleges and			
21	charges Respondent Calculated Risk Analytics LLC (Respondent) as follows:			
22	I.			
23	<u>Introduction</u>			
24		d to administer and enforce the provisions of the		
25		(Fin. Code, § 50000 et seq.) (CRMLA) and the rules		
26	and regulations promulgated thereunder.			
27	2. Respondent is a residential mortgage lender and servicer licensed by the			
28	Commissioner pursuant to the CRMLA. Respo	• •		
	MacArthur Blvd., Suite 800, Newport, California 92660.			
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- 3. Pursuant to Financial Code section 50205, residential mortgage lender and servicer are required to maintain a surety bond. On or around October 25, 2022 the Commissioner received notice that Respondent's surety bond would expire on December 31, 2022. 5. On or around August 23, 2023, the Commissioner notified Respondent through the Nationwide Mortgage Licensing System (NMLS) that a replacement surety bond had to be filed within ten days to avoid suspension or revocation of its residential mortgage lender and servicer license. 6. Respondent's surety bond expired on December 31, 2022. 7. Respondent has yet to replace or reinstate its surety bond in violation of Financial Code section 50205. II. Law 8. Financial Code section 50205 provides, in pertinent part:
 - (a) A residential mortgage lender or servicer licensee shall maintain a surety bond in accordance with this subdivision. The bond shall be used for the recovery of expenses, fines, and fees levied by the commissioner in accordance with this division or for losses or damages incurred by borrowers or consumers as the result of a licensee's noncompliance with the requirements of this division. The bond shall be payable when the licensee fails to comply with a provision of this division and shall be in the amount of fifty thousand dollars (\$50,000), and may be increased by order of the commissioner to one hundred thousand dollars (\$100,000) upon a determination by the commissioner that the licensee is not in compliance with any provision of this chapter or any rule or order adopted or issued by the commissioner to implement or enforce provisions of this chapter. The bond shall be payable to the commissioner and issued by an insurance company authorized to do business in this state. An original surety bond, including any and all riders and endorsements executed subsequent to the effective date of the bond, shall be filed with the commissioner within 10 days of its execution.
 - (b) ... Failure to file a new bond within 10 days of the recovery on a bond, or within 10 days after notification by the commissioner that a new bond is required, constitutes sufficient grounds for the suspension or revocation of the license.

2 3	employing one or more mortgage loan originators, based on the dollar amount of residential mortgage loans originated by that licensee and any mortgage loan originators employed by that licensee. Every mortgage loan originator employed by the licensee shall be covered by the surety bond.			
4	9. Financial Code section 50327 provides:			
5 6	(a) The commissioner may, after notice and a reasonable opportunity to be heard, deny, decline to renew, suspend, or revoke any license if the			
7	commissioner finds that:			
8	(1) The licensee has violated any provision of this division or any rule or order of the commissioner thereunder.			
9	(2) Any fact or condition exists that, if it had existed at the time of the original application for the license, reasonably would have warranted the			
10	commissioner in refusing to issue the license originally.			
11	(b) The power of investigation and examination by the commissioner is not terminated by the denial, nonrenewal, surrender, suspension, or revocation of			
12	any license issued by him or her.			
13	III.			
14	<u>Conclusion</u>			
15	The Commissioner finds that, by reason of the foregoing, Respondent has violated Financia			
16	Code section 50205, and based thereon, grounds exist to revoke Respondent's residential mortgage			
17	lender and servicer license.			
18	WHEREFORE, IT IS PRAYED that Calculated Risk Analytics LLC's residential mortgage			
19	lender and servicer license be revoked.			
20				
21	Dated: September 7, 2023 Clothilde V. Hewlett Sacramento, CA Commissioner of Financial Protection and Innovation			
22				
23	By MEIRCEE BOULAHROUD			
24	Financial Institutions Manager			
25	California Residential Mortgage Lending Act			
26				
27				
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(c) The commissioner may by rule require a higher bond amount for a licensee