

1 MARY ANN SMITH  
Deputy Commissioner  
2 Department of Financial Protection and Innovation  
320 West 4<sup>th</sup> Street, Suite 750  
3 Los Angeles, California 90013

4 Attorney for Complainant

5 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
6 OF THE STATE OF CALIFORNIA

8 In the Matter of:	) CFL LICENSE NO.: 60DBO-139021
	)
9 THE COMMISSIONER OF FINANCIAL	)
10 PROTECTION AND INNOVATION,	)
	)
11 Complainant,	)
	) ORDER REVOKING CALIFORNIA
12 v.	) FINANCING LAW LICENSE PURSUANT TO
	) FINANCIAL CODE SECTION 22714
13 DIRECT HOME MORTGAGES LLC,	)
	)
14 Respondent.	)
	)

17 The Complainant, the Commissioner of Financial Protection and Innovation  
18 (Commissioner) finds that:

19 1. DIRECT HOME MORTGAGES LLC (Respondent) is a finance lender and/or  
20 broker licensed by the Commissioner pursuant to the California Financing Law (Fin. Code, § 22000  
21 et seq.). Respondent’s principal place of business is 3250 W. Big Beaver Rd., Suite 229, Troy,  
22 Michigan 48084.

23 2. Pursuant to Financial Code section 22712, CFL licensees are required to maintain a  
24 surety bond in the minimum amount of \$25,000.00.

25 3. On or around April 12, 2023 the Commissioner received notice that Respondent’s  
26 surety bond would expire on May 17, 2023.

27 4. On April 25, 2023, the Commissioner notified Respondent that a replacement surety  
28 bond had to be filed no later than the cancellation date to avoid suspension or revocation of its CFL

1 license.

2 5. Respondent’s surety bond expired on May 17, 2023.

3 6. Respondent has yet to replace or reinstate its surety bond in violation of Financial  
4 Code section 22112.

5 7. On August 8, 2023 the Commissioner issued a Notice of Intention to Issue Order  
6 Revoking CFL License, Accusation, and accompanying documents to Respondent. Respondent  
7 was served with those documents by certified mail, return receipt requested, regular mail, and  
8 electronic mail. The Commissioner has not received any request for a hearing from Respondent  
9 and the time to request a hearing has expired.

10 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the finance  
11 lender and/or broker license issued to DIRECT HOME MORTGAGES LLC is hereby revoked.  
12 This ORDER is effective as of the date hereof.

13

14 Dated: September 19, 2023  
15 Los Angeles, California

CLOTHILDE V. HEWLETT  
Commissioner of Financial Protection and Innovation

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17 By \_\_\_\_\_  
18 ADEOLA TANIMOJO  
19 Special Administrator  
20 California Financing Law  
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